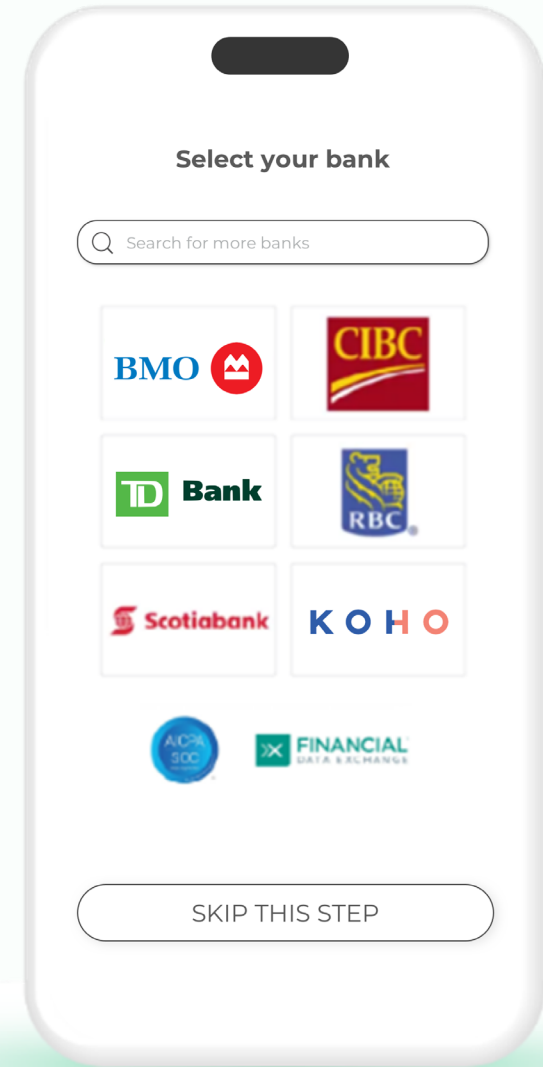




**inverité**  
i n s i g h t s

**Open Banking AI Technology**  
**Empowering lenders to unlock the credit potential of underbanked consumers**

**Q1 2024**



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**Historical Transactions.** The historical **transactional** analytics presented in slide 11 are compiled from data and results aggregated from Inverite products over the period from July 1, 2022 to December 31, 2023. Future results will vary, potentially substantially, depending on the relative predominance of these products in future operations and the introduction of further products and services.

**Inverite Traction.** Historical information in slide 6 is not indicative of future growth in data points, customers, transaction rates or financial institution coverage.

# About Inverite Insights

Inverite is a leading AI-driven software provider specializing in real-time financial data. With a vast database of over seven billion financial data points from more than four million unique Canadian consumer transactions, we empower businesses to transact more effectively with consumers through innovative verification solutions for identity, risk management and compliance.



# The Problem

Data deficiency. Lenders lack alternative data and information to underwrite the Underbanked.

Conventional credit scoring systems are not representative of a **large segment** of the North American population. Lenders lack confidence in conventional credit scores and seek alternative data to adjudicate **underbanked** and **new-to-credit** consumers

# 90%

of North American lending decisions rely on TransUnion, Equifax, or Experian, excluding:

# 78M+

North Americans due to lack of alternative data sources from these bureaus.

# The Solution

AI Risk Model that's accurate and relevant.

 **inverité** has:  
insights

**7B**

Data Points  
in Canada

**4m+**

Unique  
Customer  
Transactions  
in Canada

**99%**

Consumer  
coverage in  
Canada

**286**

Connected  
financial  
institutions



Originated in Canada, Inverité leads in providing risk scores for the alternative lending industry.

Inverité offers Risk-Model-as-a-Service (RMaaS).

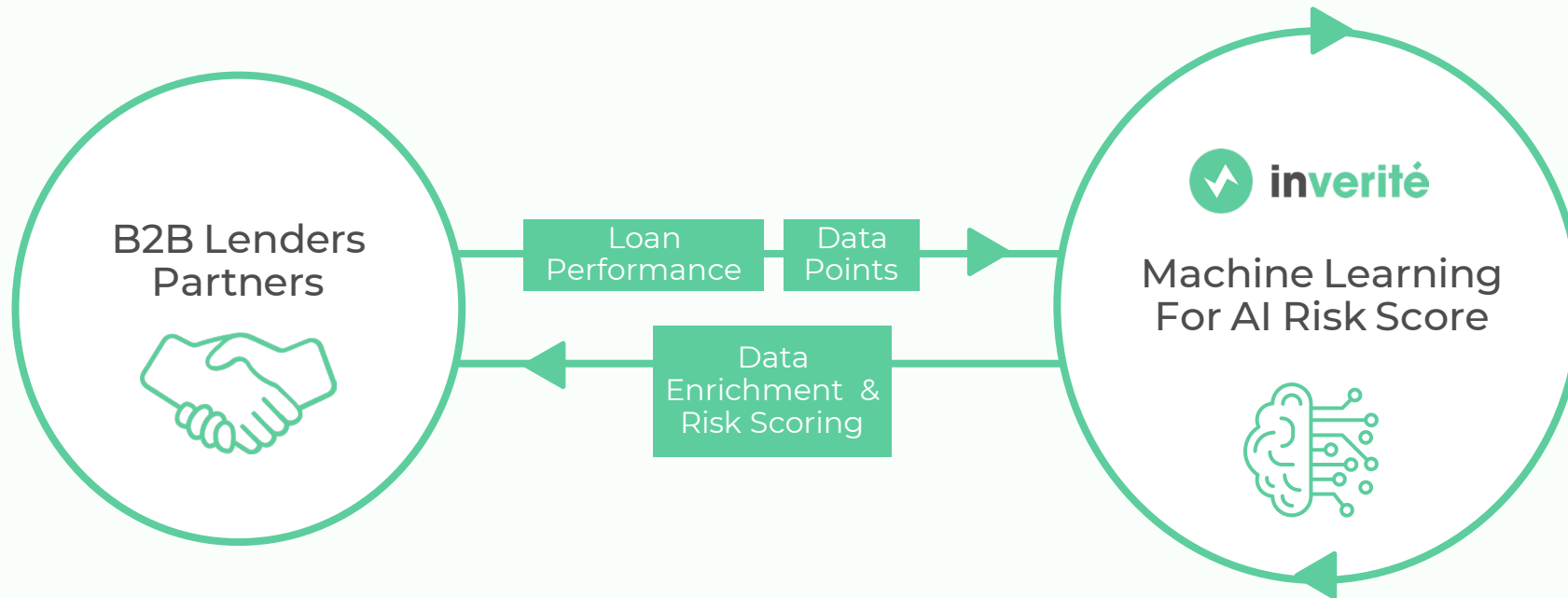
Inverité AI uses payroll and bank account data to assess risk associated with unsecured credit

Inverité offers insights to consumers payments and spending to optimize collections accessibility.

# The Solution

## Empowering credit decisioning with AI-Driven Insights

Inverite fuels its AI risk scoring with loan performance data acquired through lenders and partnerships. This data unveils personalized matrices based on individual interactions and behaviors to provide a comprehensive evaluation of creditworthiness.



Data points are collected through Inverite's SaaS ID and Instant Bank Verification technology, integrated into lenders' online application systems.

# The Solution

## Smarter Adjudication and Reducing Financial Risks



Inverite harnesses unique data and machine learning to redefine lending. We boost efficiency, minimize defaults, and enhance collections, revolutionizing the lending industry for the better.

### 01

**Risk Model as a Service (RMaaS)** - Empowers lenders to serve the underbanked, without revenue compromise.




### 02

**Income insights through payroll integrations - A** perspective beyond the reach of traditional credit reports.  
Roadmap 2H2024

### 03

**Mitigate payment risks** – PayRight collections system – securing your revenue stream. Roadmap 2H2024

# Competitive Positioning

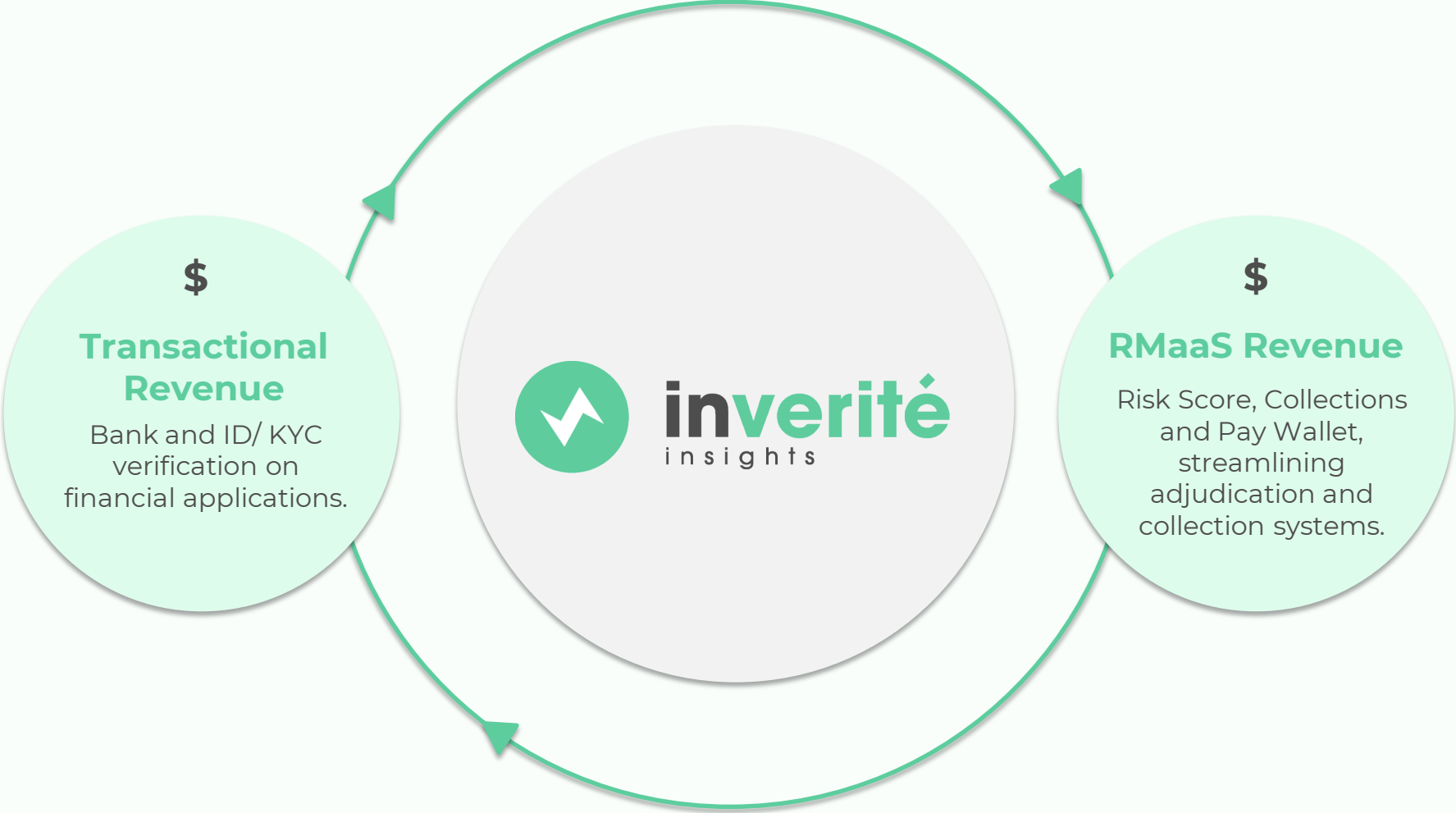
	 <b>inverité</b> insights	 <b>PLAID</b>	<b>MX</b>	 <b>flinks</b>
Risk Model as a Service	YES	NO	NO	NO
Risk Score AI Adjudication	YES	YES	NO	YES
Decision Score	YES	YES	NO	NO
Pay Wallet (Debit Rails) Collections**	YES	NO	NO	NO
Support for Neo Banks	YES	NO	NO	NO
Support for Independent Lenders*	YES	NO	NO	YES

**Competitive Advantage: Blending unparalleled risk decisioning, strategic collections, and Instant Bank Verification for data accumulation. We're not just protecting lenders revenue - we're redefining how the underbanked are adjudicated.**

\*A single person or entity with a private fund of investment capital that is not tied to any bank or credit union.  
 \*\* Roadmap 2H024



# Revenue Channels



# B2B Solutions

Financial Inclusion. Real-Time Data. Unparalleled Data Science Models.



**Instant Bank Verification**



**Micro Check**



**KYC ID and Age Verification**



**Data Enrichment**



**Risk Score**

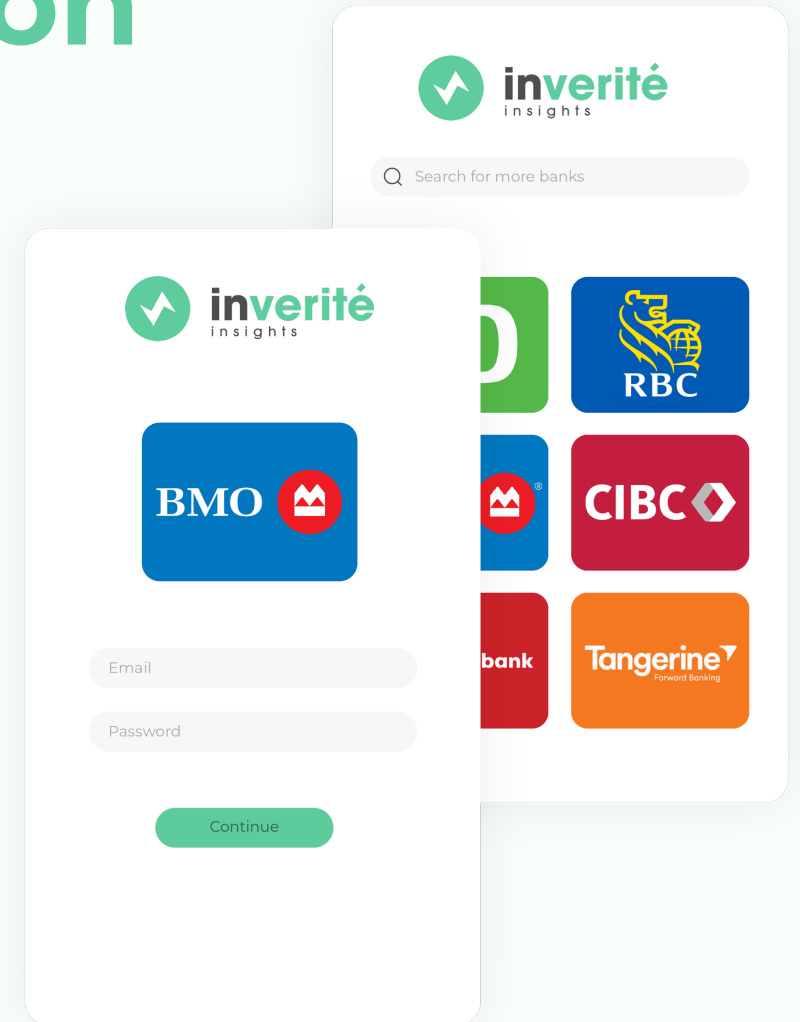


**Risk Management as a Service**

# Instant Bank Verification

## Connecting Apps, People and Banks

- **Full Details:** Obtain full account, transit, and institution numbers from 280+ Canadian banks.
- **Transaction History:** Retrieve data from 280+ financial institutions.
- **Custom Reports:** Flexible reporting options up to 365 days cater to various business needs.
- **Data Clarity:** Categorize and summarize transactions for simplified and clear insights.
- **API Options:** One APIs for tailored integration requirements, enhancing adaptability.



# PDF Bank Statements

Download original PDF bank statements from the top 12 institutions.



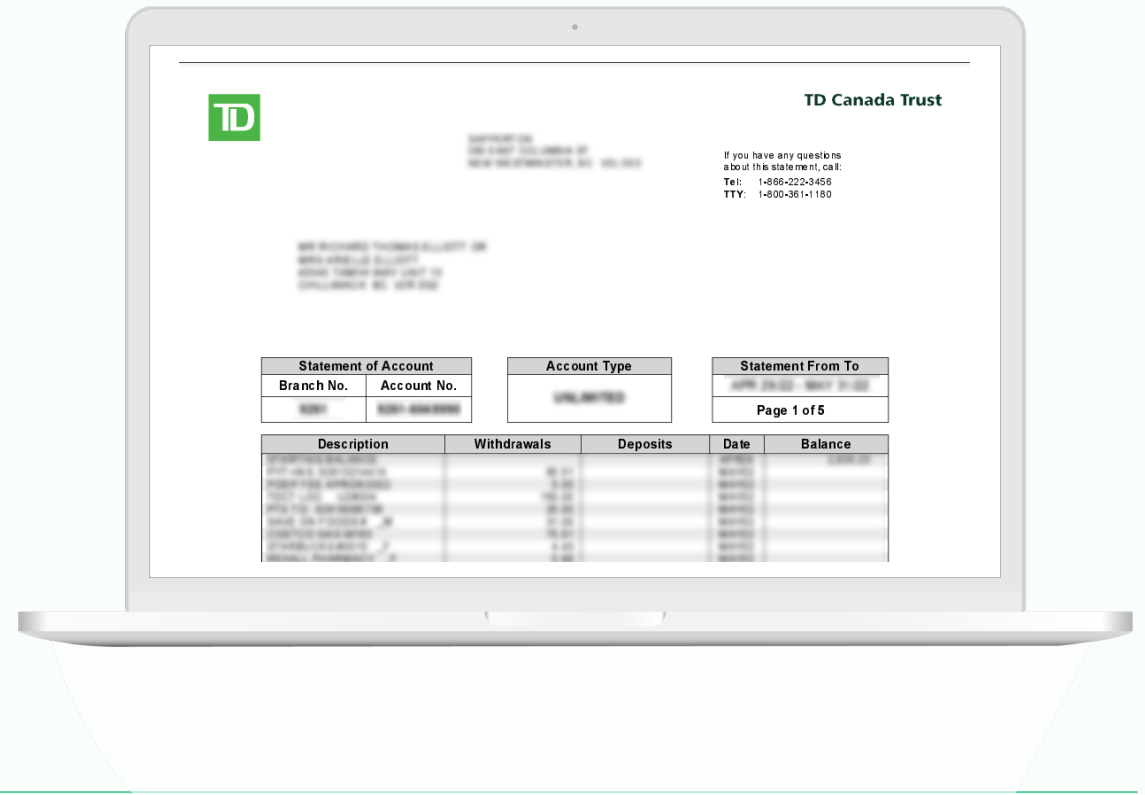
Verify income and source of funds within seconds.



Increase efficiency, no need to manually export bank statements, faxes or print-outs.



Reduce Risk of issuing loans without proper analysis



# KYC Age & ID Verification




## Reduce Fraud, Increase Sales

- **Fast ID & KYC Verification:** Support for driver's licenses, provincial IDs, and medical services cards.
- **Data Extraction:** Quickly extracts essential customer data for efficient management and processing.
- **E-commerce Integration:** Easily integrates with popular e-commerce platforms enhancing user experience.
- **Facial Recognition:** Ensures secure identity checks.
- **Image Capture:** Offers 'send to phone' option for convenient and user-friendly verification.



# Risk Score

## Enhanced Algorithms for Risk Analysis

-  **Data-Driven Decisions:** Takes data from millions of banking reports for precise, tailored business decisions.
-  **Streamlined Underwriting:** Quickly access detailed income and payroll data for informed lending.
-  **Fraud Prevention:** Real-time data analytics for effective fraud detection and mitigation.





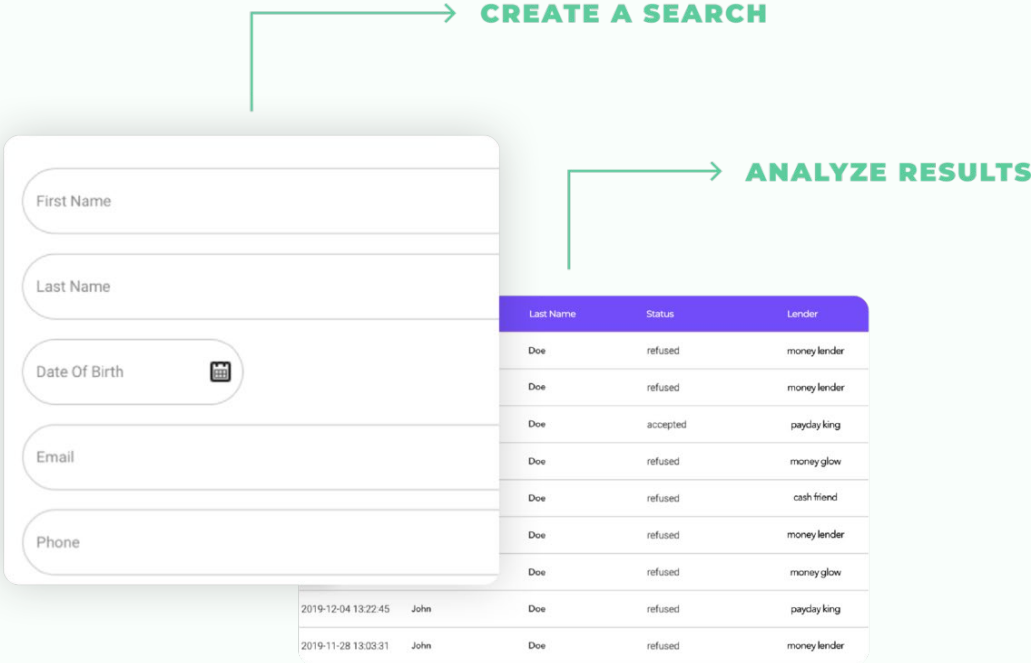
## Get Data Driven Insights into:

- Income
- Transaction categories
- Loan and bill payment histories and patterns
- Debt service ratio
- Employment type
- Demographic information
- Stop payments and NSF's
- Balance trends

# Micro Check




## Enhanced Algorithms for Risk Analysis

-  **Risk Mitigation:** Access to the exclusive Canadian Database of Non-Registered loans in comprehensive risk assessment.
-  **Customer Insights:** Obtain real-time updates on borrowers' personal information and loan statuses before and after the loan.
-  **Centralized Database:** A regularly updated, centralized database of alternative loans ensures quick and error-free processing.
-  **Comprehensive View:** Access to extensive loan histories and borrower profiles for holistic assessments.



# Data Enrichment

Improved risk management and data analysis for a safer, more efficient, and insight-driven operation.

-  **Instant Fraud Detection:** Rapid identification of gaps and inconsistencies to defend against fraudulent activities.
-  **Visual Risk Breakdowns:** Intuitive visualizations of key risk indicators and stay ahead with real-time risk monitoring.
-  **Best Day to Pay:** Uses insights from bank account financial data to strategically align payment schedules with customers' pay dates.





# The Solution for Consumers\*

Financial Lifelines for the Underserved

01



**Debit/Credit Card**

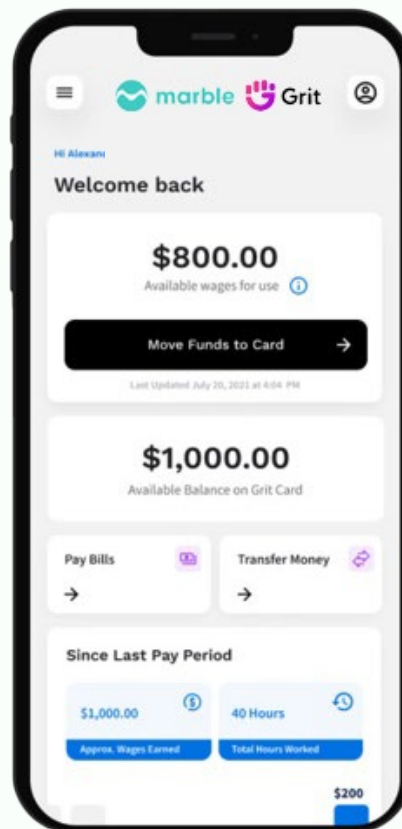
FDIC Insured  
account

02



**Earned Wage Access**

For employees  
and employers



03



**Credit Score Improvement**

Using PDT™,  
Prescriptive AI  
recommendations  
for EQF, TU, EXP

04

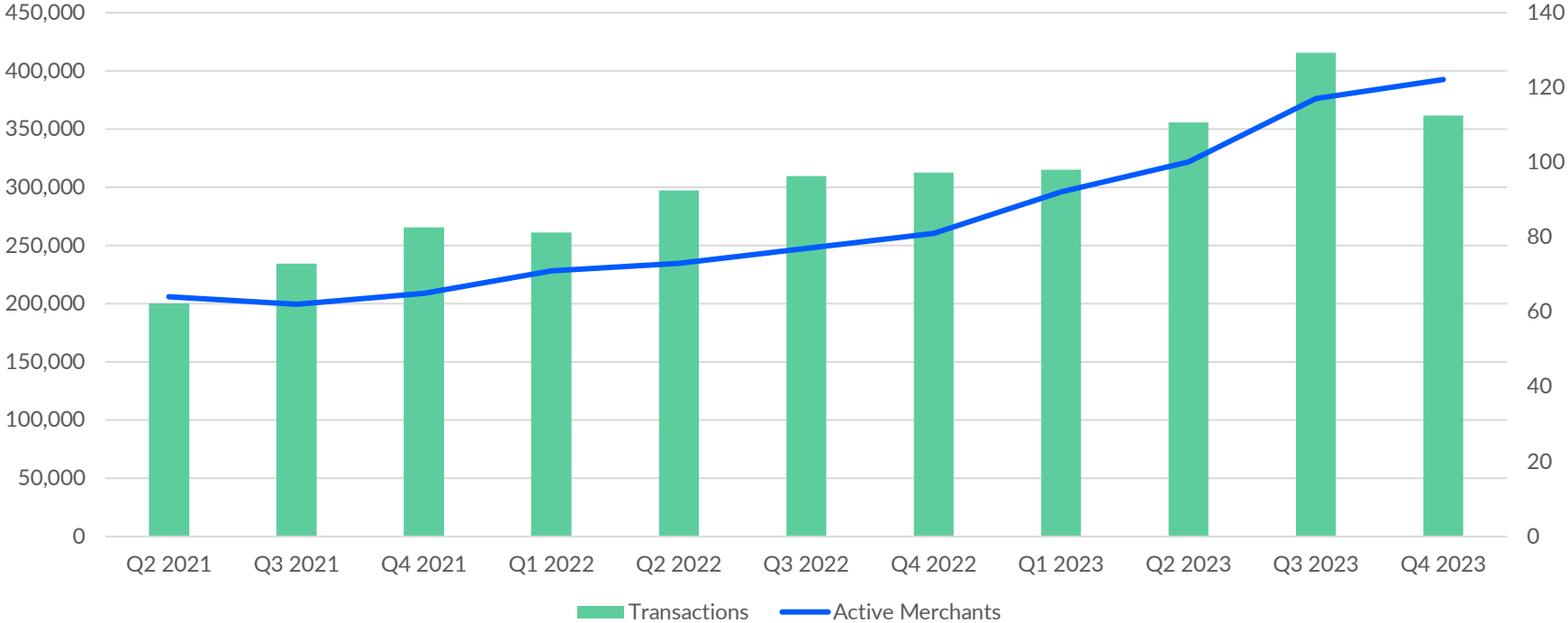


**Cash Back  
Rewards +  
Savings  
Interest**

\*Roadmap 2H2024

# Impact & Traction

### Inverite Transactions and Active Merchants



Over 7BN Data Points collected to date from 4M+ CDN Consumers

# Milestones and Achievements

## Q1 2023

- Inverite's platform achieves record monthly transactions.
- 2.7 million unique customer customer transactions on Inverite.
- Completed \$5.77M Bond Debt Restructuring.

## Q2 2023

- 3 million unique customer customer transactions on Inverite.
- Inverite executes MOU with Grit Financial to launch Inverite AI for financial inclusion in the USA Market.
- Grit expands business operations in Canada through Inverite exclusivity.

## Q3 2023

- 3.4 million unique customer customer transactions on Inverite.
- Over 3.4BN data financial data points collected to date.
- Inverite sets 2<sup>nd</sup> consecutive new monthly transactions record.
- Inverite completes \$827k CD issuance.

## Q4 2023

- 4M+ unique customers transactions on Inverite.
- 7B+ data financial data points collected to date.
- Inverite adds Fintech CFO, Dallas Pretty to Management Team.
- Verification fee revenue up 29% YE2023. Operating expenses decreased 21% YE2023.

# Capital Structure

03.26.2024

CURRENT SHARES  
OUTSTANDING 196,499,369

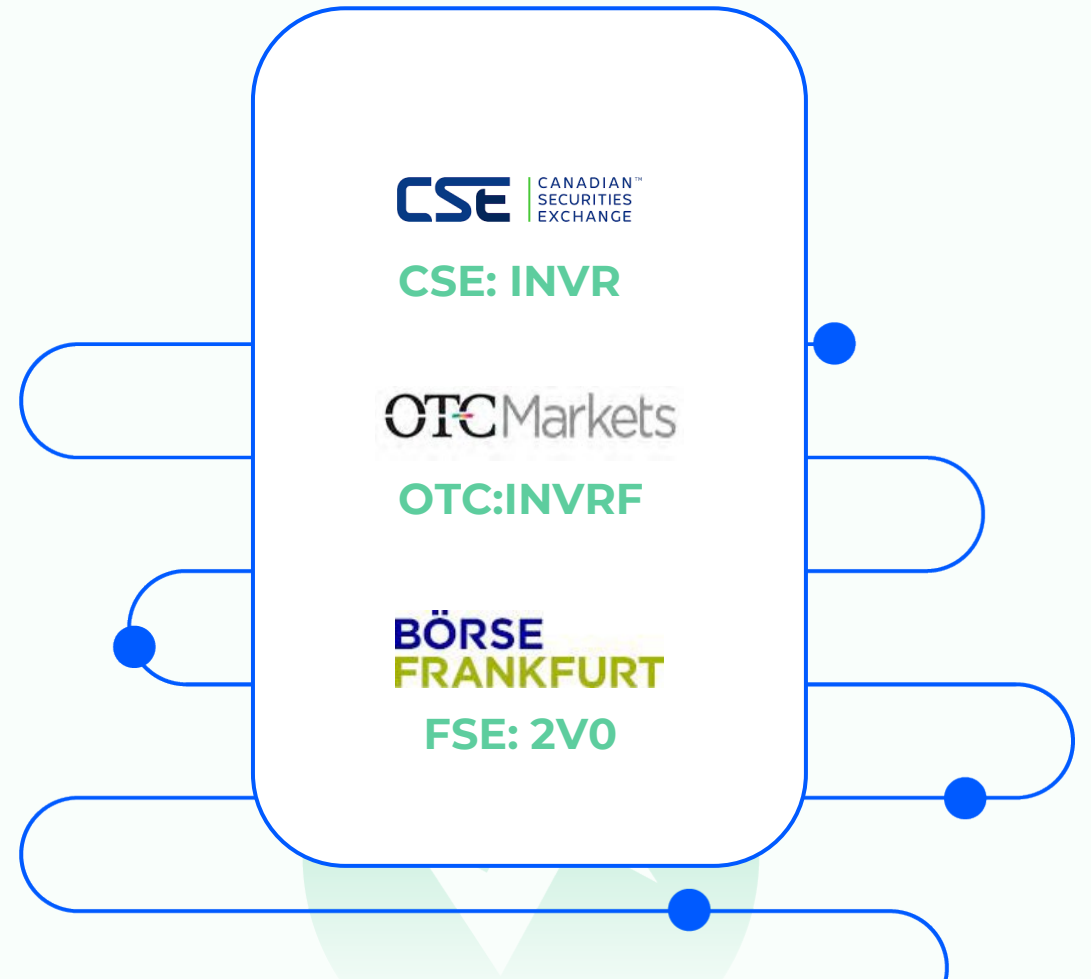
WARRANTS

@ \$0.11 Expiry Q4/2024	10,476,217
@ \$0.11 Expiry 2025	3,231,500
@ \$0.10 Expiry 2025	4,743,500
@ \$0.10 Expiry 2026	9,756,600

MARKET CAP \$9.8M

STOCK OPTIONS and RSU's 14.97M

INSIDERS OWNERSHIP 49%



# Thank you

**Karim Nanji**

CEO

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**Mike Marrandino**

EXECUTIVE CHAIRMAN

[mike.marrandino@inverite.com](mailto:mike.marrandino@inverite.com)



# Team



**Karim Nanji**

CEO

Karim is a seasoned growth and tech leader, with over 25 years of experience in building and commercializing fintech solutions for underbanked and credit-challenged consumers globally. He's held significant roles in startup to Fortune 500 companies, notably Meridian Systems, Customer House, and TIO Networks, all of which were acquired by industry giants.



**Estelle L'Heureux, CFA**

Estelle specialized in the financial technology and alternative lending space for nearly 15 years, with diverse background in strategic initiatives, corporate finance, fund management, business development, operations management and product development. Ms. L'Heureux completed her BBA with a specialization in Accounting. She is a CFA charter holder and started volunteering with CFA Society Vancouver in 2013, where she currently sits on the board of directors



**Jim Chan**

CTO, COO

Jim is a well-versed technology executive with a great reputation for building world-class technology teams and infrastructures. He has over 20 years of experience leading technology teams in developing some of the most advanced financial technology solutions at one of Canada's fastest-growing companies..



**Dallas Pretty, CPA, CA**

CFO

Dallas, a CPA, CA holder, earned his BBA from Simon Fraser University. With 20+ years of experience in finance and management across public and private sectors, he and his firm, Black Tusk Advisory Services, excel in Operations, Strategic Development, M&A, Financing, Reporting, HR, and Facilities Management.

# Advisors



**Mike Marrandino**

Executive Chairman, Director

Mike is an experienced C-Level business consultant with over 30 years in management consulting, specializes in business planning, corporate development, M&A, and transitioning private companies to public status on the TSXV and CSE. Currently an Independent Director at Playgon Games Inc., listed on the TSX Venture Exchange, he holds an education in Mechanical & Industrial Engineering Technology from the British Columbia Institute of Technology.



**Lawrence Rhee, CPA, CFA, MBA**

Advisor

Lawrence, founder of RHEETHINK Inc., brings over 20 years of experience in Canada's technology industry. With senior roles in investment banking and equity research at firms like Haywood Securities and Genuity Capital, he's known for his insightful analysis and top-ranking performance in the Canadian Software and IT Sector. Lawrence holds an MBA from the University of Toronto and is a CFA and CPA professional.



**Jason Wang, CFA**

Advisor

Jason boasts extensive experience in senior risk, analytics, and compliance roles within finance. Beginning as Vice President at Citigroup Inc., he has since served major financial firms including CIBC, American Express, and TransUnion over nearly two decades. Presently, Jason is the Chief Risk Officer at Allstate Insurance and previously held the role as Chief Risk Officer & Privacy Officer at Synergy Credit Union, Saskatchewan's fourth-largest credit union.



**Narayan Sainaney**

Advisor

Narayan loves the intersection of technology and business strategy. With expertise across desktop, web, mobile, and cloud computing, he's adept at mastering anything silicon-based. Previously, Narayan founded Mojio, pioneering car-to-internet connectivity, and has worked at Microsoft and Aldus.