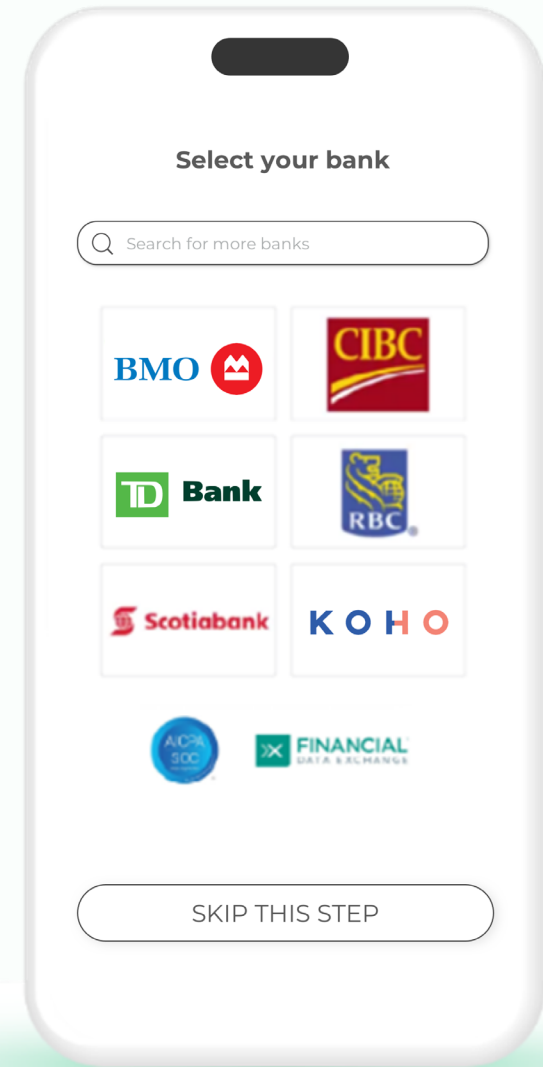




inverité
i n s i g h t s

Open Banking AI Technology
Empowering lenders to unlock the
credit potential of non-prime
consumers



Q3 2024

About Inverite Insights

Inverite is a leading AI-driven software provider specializing in real-time financial data. With a vast database of **20B+** financial data points from **5M+** unique Canadian consumer transactions, we empower businesses to transact more effectively with consumers through innovative verification solutions for identity, risk management and compliance.



The Problem

Data deficiency. Lenders lack alternative data and information to underwrite non-prime consumers. Conventional credit scoring systems are not representative of a **large segment** of the North American population. Lenders lack confidence in conventional credit scores and seek alternative data to adjudicate **non-prime** and **new-to-credit** consumers

90%

of North American lending decisions rely on TransUnion, Equifax, or Experian, excluding:

78M+

North Americans due to lack of alternative data sources from these bureaus.

\$239B

Total Addressable Market¹

\$23B

Serviceable Addressable Market

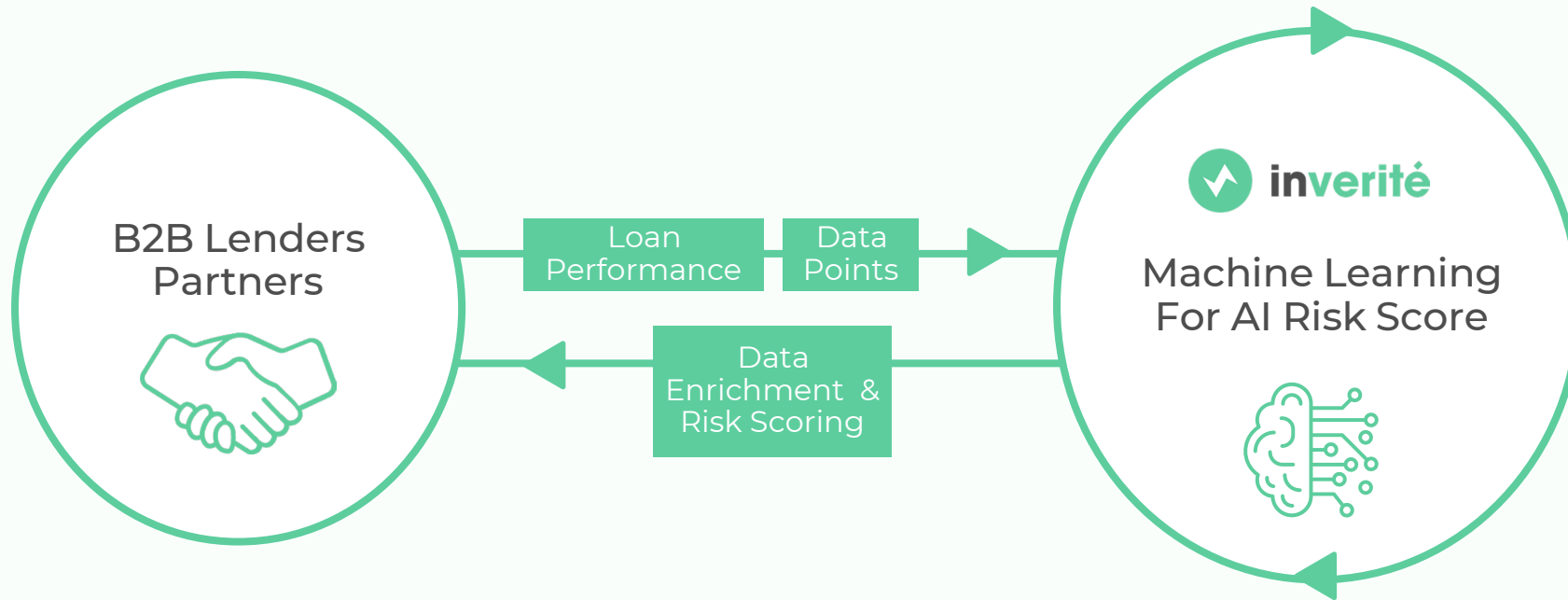
\$230M

Serviceable Obtainable Market⁴

The B2B Solutions

Empowering credit decisioning with AI-Driven Insights

Inverite fuels its AI risk scoring with loan performance data acquired through lenders and partnerships. This data unveils personalized matrices based on individual interactions and behaviors to provide a comprehensive evaluation of creditworthiness.



Data points are collected through Inverite's SaaS ID and Instant Bank Verification technology, integrated into lenders' online application systems.

B2B Products for Lenders*

Financial Inclusion. Real-Time Data. Unparalleled Data Science Models.



Instant Bank Verification

Confirms the customer's banking credentials in real-time, ensuring that bank account details are accurate and belong to the loan applicant.



KYC ID and Age Verification

Accelerates financing by providing KYC compliant, fast and secure identity verification to reduce fraud and losses.



Risk Score

Provides a comprehensive analysis of risks to businesses to make informed decisions with real-time, data-driven insights.



Micro Check

Allows all alternative loan requests from individuals to be consolidated in one place and updated regularly.



Data Enrichment

Enhances your data with additional insights and attributes to help businesses make more accurate and effective decisions



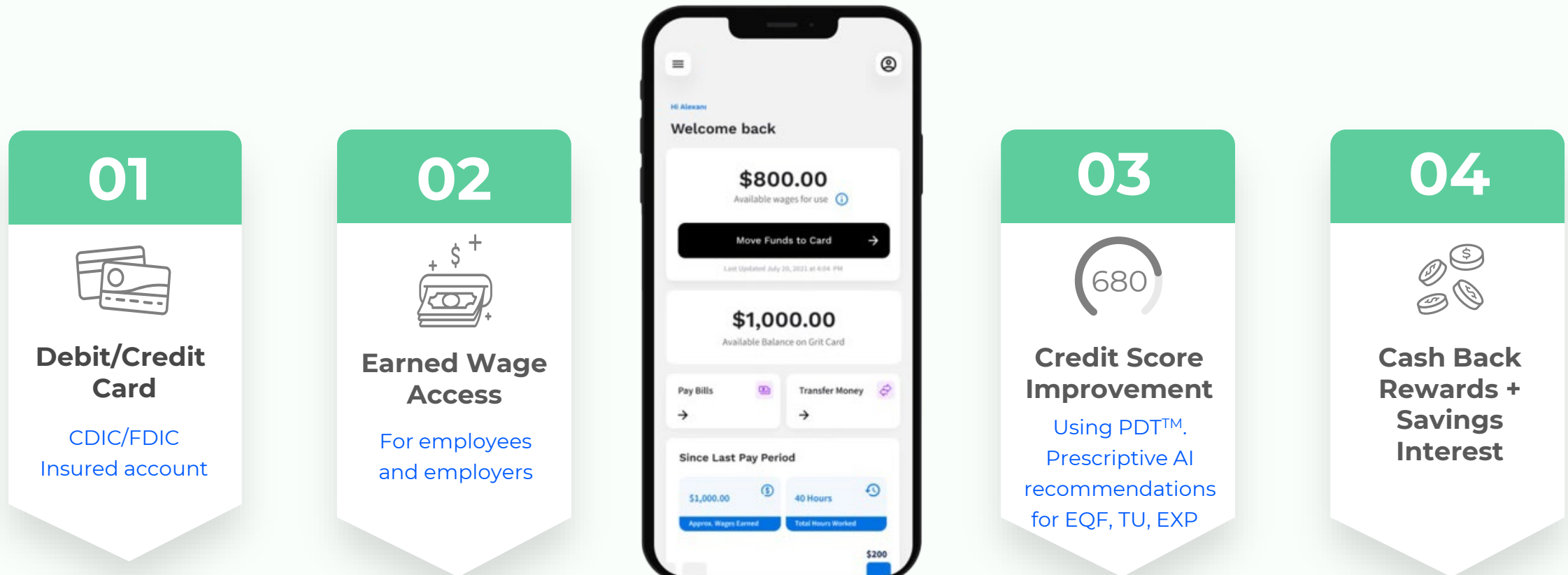
Risk Management as a Service

Offers a customizable, advanced risk assessment model, enabling businesses to accurately evaluate and mitigate potential risks.

*See Appendix A-F

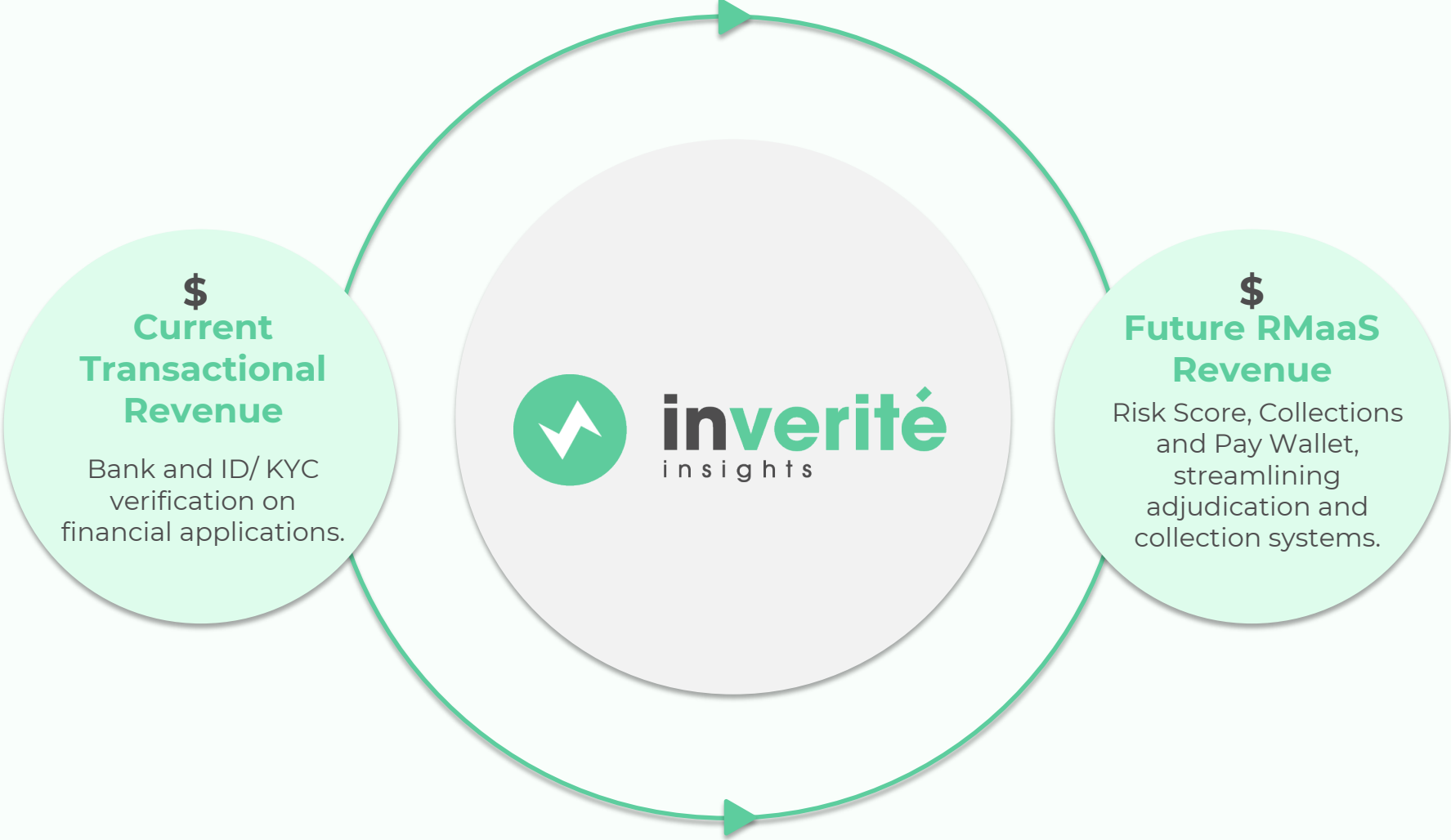
B2C Products for Consumers*

Financial Lifelines for the Underserved







*Roadmap 2H2024-1H2025

Revenue Channels



Competitive Positioning

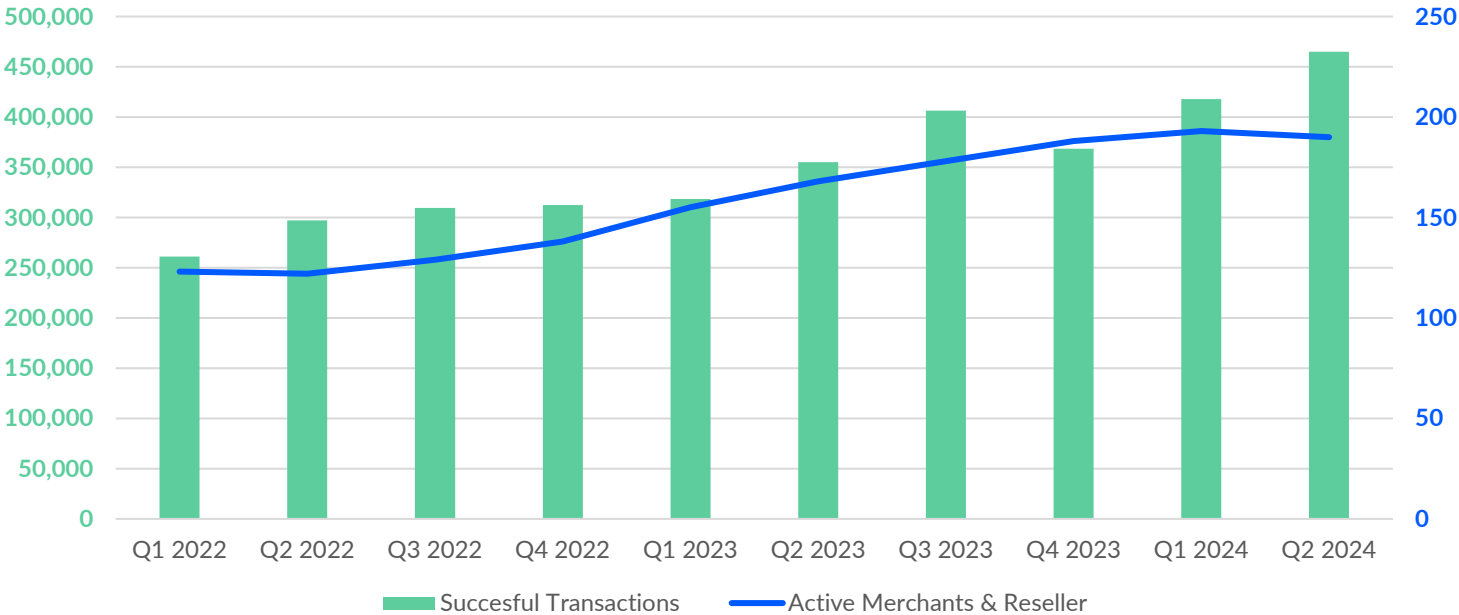
				
Coverage in Canada	✓✓✓	✓	✓	✓
Pricing	\$	\$\$\$	\$\$\$	\$\$\$
Risk Model as a Service	YES	NO	NO	NO
Risk Score AI Adjudication	YES	YES	NO	YES
Decision Score	YES	YES	NO	NO
Pay Wallet (Debit Rails) Collections**	YES	NO	NO	NO
Support for Neo Banks	YES	NO	NO	NO
Support for Independent Lenders*	YES	NO	NO	YES

Competitive Advantage: Blending unparalleled risk decisioning, strategic collections, and Instant Bank Verification for data accumulation. We're not just protecting lenders revenue - we're redefining how the non-prime are adjudicated.

*A single person or entity with a private fund of investment capital that is not tied to any bank or credit union.
 ** Roadmap 2H024

Impact & Traction

Inverite Transactions and Active Merchants & Reseller Accounts



20B+ Data Points in Canada	5m+ Unique Customer Transactions in Canada
99% Consumer coverage in Canada	286 Connected financial institutions

Milestones and Achievements

Q4 2023

- 4M+ unique customers transactions on Inverite.
- 16B+ data financial data points collected to date.
- Verification fee revenue up 29% YE2023. Operating expenses decreased 21% YE2023.

Q1 2024

- 4.5M+ unique customers transactions on Inverite..
- 18B+ data financial data points collected to date.
- Inverite engages Infnitii.ai to enhance its data science, data enrichment and AI capabilities for its proprietary algorithms
- Inverite enters global strategic partnership with FinCuro Solutions, a UST Company.

Q2 2024

- 5 million unique customer transactions on Inverite.
- 20B+ data financial data points collected to date.
- Inverite announced Verification revenue up 65% YoY.
- Inverite adds accomplished international fintech executive Philip Goodeve, to its Board of Directors, as Vice Chairman.

**based on 15-month year-end ending, March 31, 2024*

Q3 2024

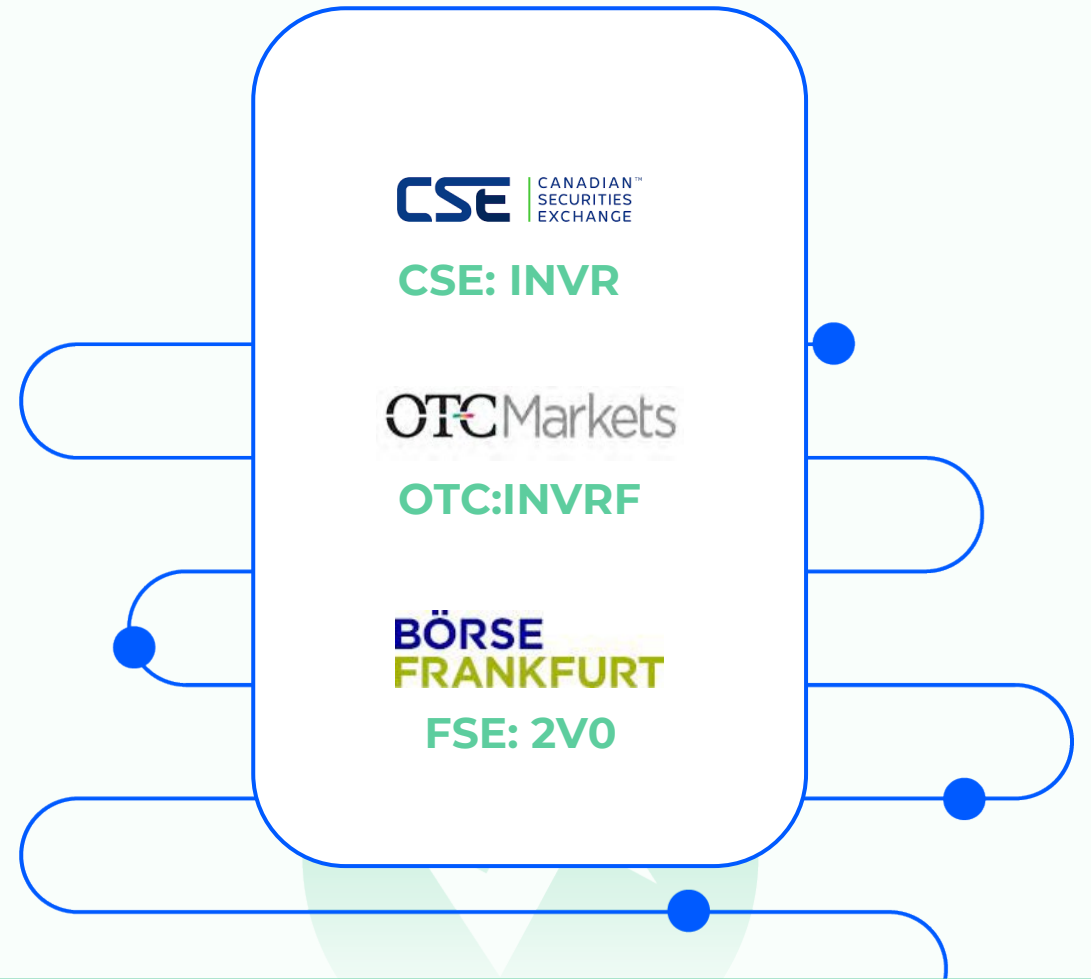
- Verification revenue up 36% YoY. Operating expense decreased 11% YoY.
- Inverite announced strategic partnership with OpsGuru, North America's leading AWS Premier Partner.
- Inverite achieves new record for monthly verification & risk score revenue in August.
- Inverite and Mortgage Automator join forces to provide AML solutions to the mortgage industry.

Based on calendar year

Capital Structure

Oct 4, 2024

CURRENT SHARES OUTSTANDING	212,147,940
WARRANTS OUTSTANDING	
@ \$0.11 Expiry	
Q4 2024	10,476,217
Q1-Q3 2025	5,225,500
@\$0.10 Expiry	
Q3-Q4 2025	2,750,000
Q1-Q3 2026	26,676,600
STOCK OPTIONS and RSU's	17.47M
INSIDERS SHARE OWNERSHIP	48.9%
INSIDERS WARRANT OWNERSHIP	86.6%



Thank you

Karim Nanji

CEO

karim.nanji@inverite.com

Mike Marrandino

EXECUTIVE CHAIRMAN

mike.marrandino@inverite.com



Team



Karim Nanji

CEO, Director

Karim is a seasoned growth and tech leader, with over 25 years of experience in building and commercializing fintech solutions for and non-prime credit-challenged consumers globally. He's held significant roles in startup to Fortune 500 companies, notably Meridian Systems, Customer House, and TIO Networks, all of which were acquired by industry giants.



Jim Chan

CTO, COO

Jim is a well-versed technology executive with a great reputation for building world-class technology teams and infrastructures. He has over 20 years of experience leading technology teams in developing some of the most advanced financial technology solutions at one of Canada's fastest-growing companies..



Estelle L'Heureux, CFA

CFO

Estelle specialized in the financial technology and alternative lending space for nearly 15 years, with diverse background in strategic initiatives, corporate finance, fund management, business development, operations management and product development. Ms. L'Heureux completed her BBA with a specialization in Accounting. She is a CFA charter holder and started volunteering with CFA Society Vancouver in 2013, where she currently sits on the board of directors

Directors & Advisors



Mike Marrandino

Executive Chairman, Director

Mike is an experienced C-Level business consultant with over 30 years in management consulting, specializes in business planning, corporate development, M&A, and transitioning private companies to public status on the TSXV and CSE. Currently an Independent Director at Playgon Games Inc., listed on the TSX Venture Exchange, he holds an education in Mechanical & Industrial Engineering Technology from the British Columbia Institute of Technology.



Lawrence Rhee, CPA, CFA, MBA

Advisor

Lawrence, founder of RHEETHINK Inc., brings over 20 years of experience in Canada's technology industry. With senior roles in investment banking and equity research at firms like Haywood Securities and Genuity Capital, he's known for his insightful analysis and top-ranking performance in the Canadian Software and IT Sector. Lawrence holds an MBA from the University of Toronto and is a CFA and CPA professional.



Jason Wang, CFA

Advisor

Jason boasts extensive experience in senior risk, analytics, and compliance roles within finance. Beginning as Vice President at Citigroup Inc., he has since served major financial firms including CIBC, American Express, and TransUnion over nearly two decades. Presently, Jason is the Chief Risk Officer at Allstate Insurance and previously held the role as Chief Risk Officer & Privacy Officer at Synergy Credit Union, Saskatchewan's fourth-largest credit union.



Philip Goodeve

Vice-Chairman, Director

Mr. Goodeve, a former Co-President of what was the second largest private equity and venture capital group in Canada. Executive Vice-President and global management committee member of Bank of America; CFO of one of the largest banks in the world serving the non-prime; CFO of the Subprime business for JP Morgan.; previous investment banker with CIBC where he co-headed the financial services coverage group; an international strategy consultant with Bain & Company. Mr. Goodeve earned a Bachelor of Commerce (honors) from Queen's University (Canada) and an MBA from the Harvard Business School .

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Product Images. Inverite's products and service offerings are under continuous development. Product images shown in this Presentation, are for illustrative purposes only and are not necessarily indicative of a Inverite product's form and functionality.

Market Expansion. Inverite currently has operations in Canada only. Although Inverite currently intends to enter the US market, there can be no assurances that Inverite will be able to successfully enter the US market (whether for regulatory, economic or other reasons), or to acquire or retain market share in such markets, whether as a result of regulatory, economic, competitive or other factors. Information regarding US markets, such as that presented in slide 4 and 9, are for illustrative purposes only and are not necessarily indicative of Inverite's prospects or market potential in such jurisdictions.

Other Market Participants. The entities shown in slide 8 are illustrative of companies operating in given sectors of the industry and are neither meant to indicate or imply that Inverite has a relationship, contractual or otherwise, with such entities nor that such entities are restricted to or not otherwise involved in, or capable of entering, other sectors of the industry. The entities shown in slide 5 have a business relationship with Inverite but is neither meant to signify that the relationship is exclusive nor that those entities may also be competitors to Inverite in one or more aspects of their business relationship with Inverite.

Historical Transactions. The historical **transactional** analytics presented in slide 10 are compiled from data and results aggregated from Inverite products over the period from January 1, 2022 to March 31, 2024. Future results will vary, potentially substantially, depending on the relative predominance of these products in future operations and the introduction of further products and services.

Inverite Traction. Historical information in slide 10 is not indicative of future growth in data points, customers, transaction rates or financial institution coverage.

Appendix

A – Instant Bank Verify

B – PDF Bank Statements

C – KYC ID Verification

D – Risk Score

E – Micro Check

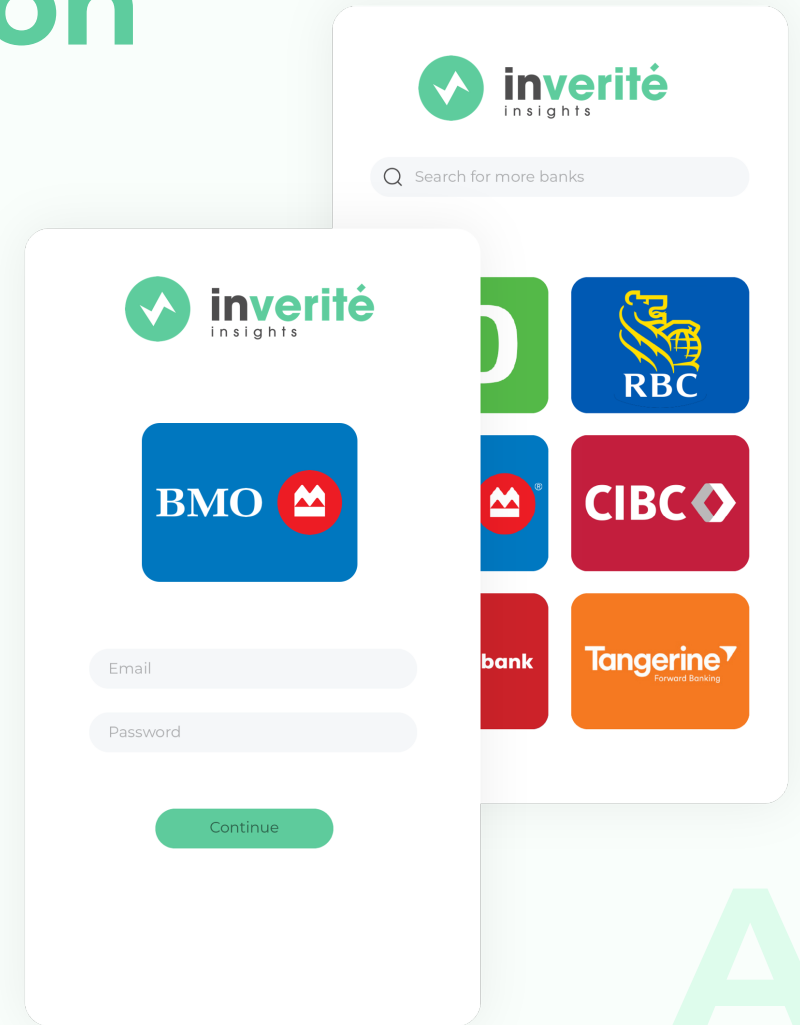
F – Data Enrichment



Instant Bank Verification

Connecting Apps, People and Banks

- **Full Details:** Obtain full account, transit, and institution numbers from 280+ Canadian banks.
- **Transaction History:** Retrieve data from 280+ financial institutions.
- **Custom Reports:** Flexible reporting options up to 365 days cater to various business needs.
- **Data Clarity:** Categorize and summarize transactions for simplified and clear insights.
- **API Options:** One APIs for tailored integration requirements, enhancing adaptability.



PDF Bank Statements

Download original PDF bank statements from the top 12 institutions.



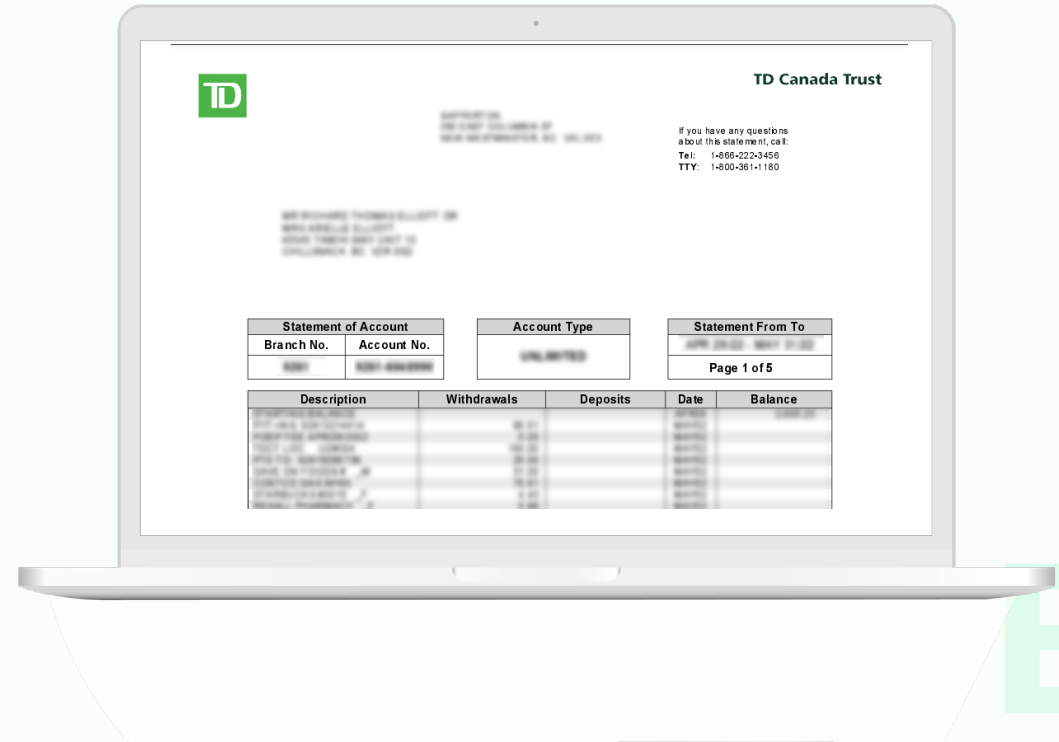
Verify income and source of funds within seconds.



Increase efficiency, no need to manually export bank statements, faxes or print-outs.



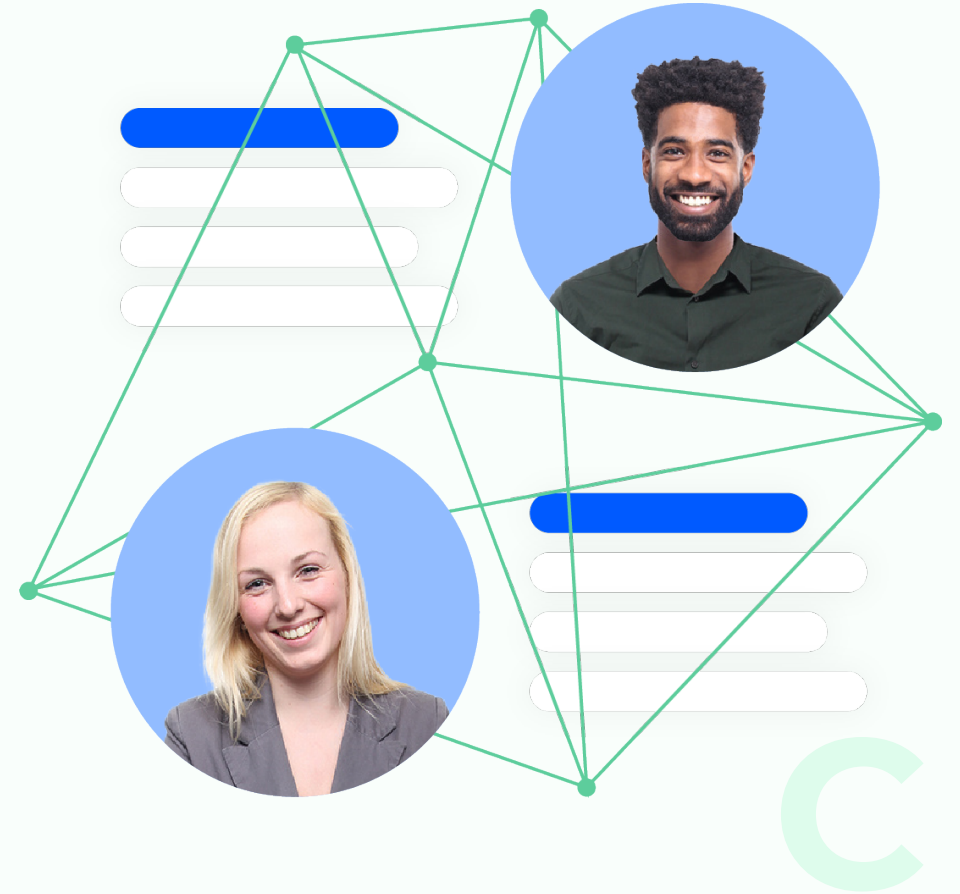
Reduce Risk of issuing loans without proper analysis



KYC Age & ID Verification




Reduce Fraud, Increase Sales

- **Fast ID & KYC Verification:** Support for driver's licenses, provincial IDs, and medical services cards.
- **Data Extraction:** Quickly extracts essential customer data for efficient management and processing.
- **E-commerce Integration:** Easily integrates with popular e-commerce platforms enhancing user experience.
- **Facial Recognition:** Ensures secure identity checks.
- **Image Capture:** Offers 'send to phone' option for convenient and user-friendly verification.



Risk Score

Enhanced Algorithms for Risk Analysis

-  **Data-Driven Decisions:** Takes data from millions of banking reports for precise, tailored business decisions.
-  **Streamlined Underwriting:** Quickly access detailed income and payroll data for informed lending.
-  **Fraud Prevention:** Real-time data analytics for effective fraud detection and mitigation.






Get Data Driven Insights into:

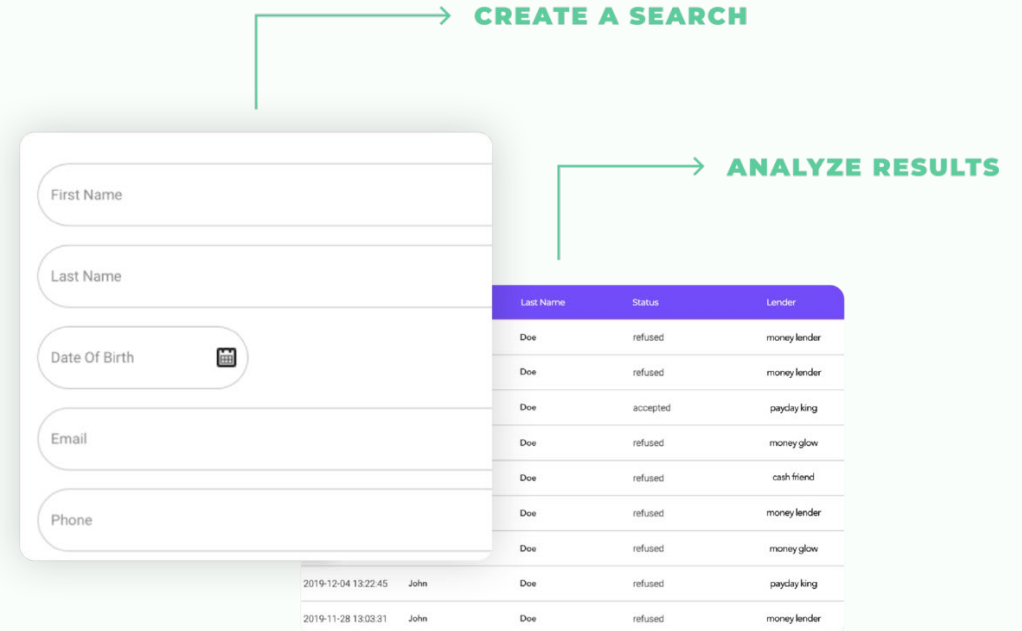
- Income
- Transaction categories
- Loan and bill payment histories and patterns
- Debt service ratio
- Employment type
- Demographic information
- Stop payments and NSF's
- Balance trends



Micro Check

Enhanced Algorithms for Risk Analysis

-  **Risk Mitigation:** Access to the exclusive Canadian Database of Non-Registered loans in comprehensive risk assessment.
-  **Customer Insights:** Obtain real-time updates on borrowers' personal information and loan statuses before and after the loan.
-  **Centralized Database:** A regularly updated, centralized database of alternative loans ensures quick and error-free processing.
-  **Comprehensive View:** Access to extensive loan histories and borrower profiles for holistic assessments.



The screenshot displays a search interface with a form on the left and a results table on the right. The form includes fields for First Name, Last Name, Date Of Birth (with a calendar icon), Email, and Phone. A green arrow labeled "CREATE A SEARCH" points from the form to the table. The table has columns for Last Name, Status, and Lender. Below the table, a small log shows search history with timestamps and names.




Last Name	Status	Lender
Doe	refused	money lender
Doe	refused	money lender
Doe	accepted	payday king
Doe	refused	money glow
Doe	refused	cash friend
Doe	refused	money lender
Doe	refused	money glow
Doe	refused	payday king
Doe	refused	money lender

2019-12-04 13:22:45 John
2019-11-28 13:03:31 John

E

Data Enrichment

Improved risk management and data analysis for a safer, more efficient, and insight-driven operation.

-  **Instant Fraud Detection:** Rapid identification of gaps and inconsistencies to defend against fraudulent activities.
-  **Visual Risk Breakdowns:** Intuitive visualizations of key risk indicators and stay ahead with real-time risk monitoring.
-  **Best Day to Pay:** Uses insights from bank account financial data to strategically align payment schedules with customers' pay dates.

