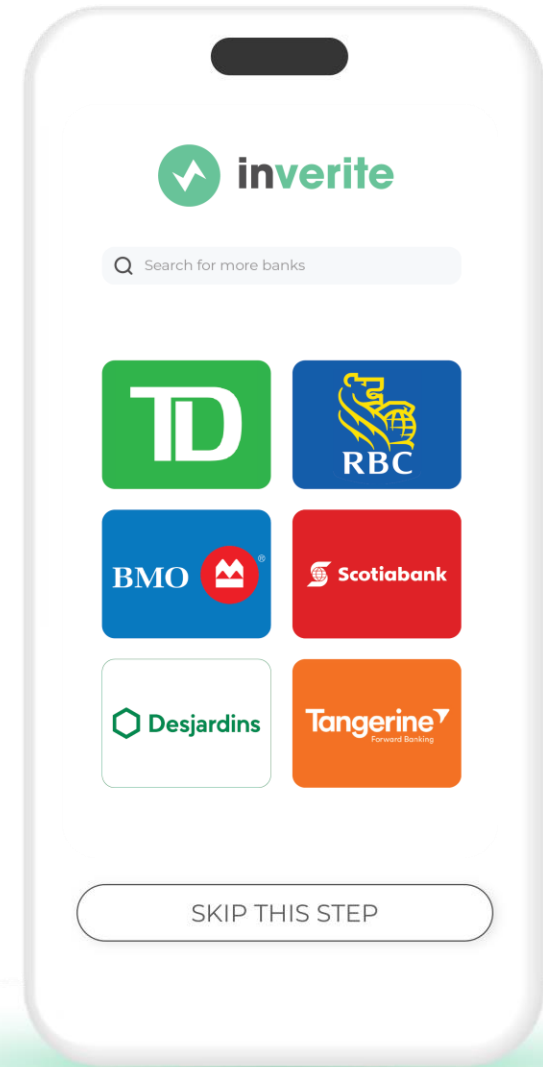




inverité
i n s i g h t s

Open Banking AI Technology
Empowering lenders to unlock the
credit potential of non-prime
consumers



DECEMBER 2024

About Inverite Insights

A leader in AI-driven software specializing in real-time financial data for the credit economy.

Our extensive database of **22B+** financial data points from **5.5M+** unique Canadian consumer transactions empowers businesses to transact more effectively and efficiently. Through our proprietary solutions for bank and identity verification, risk management, and compliance, we enhance operational success while delivering an improved customer experience.



The Problem

Lenders face shrinking margins and increasing regulatory demands. Outdated data processing methods hinder their ability to support **non-prime and new-to-credit consumers**, a significant market segment. Without **timely, reliable and accurate alternative data**, lenders jeopardize profitability and regulatory compliance in this **high-potential market**.

90%

of North American lending decisions rely on TransUnion, Equifax, or Experian.

78M+

North Americans due to lack of alternative data sources from these bureaus.

\$239B

Total Addressable Market¹

\$23B

Serviceable Addressable Market

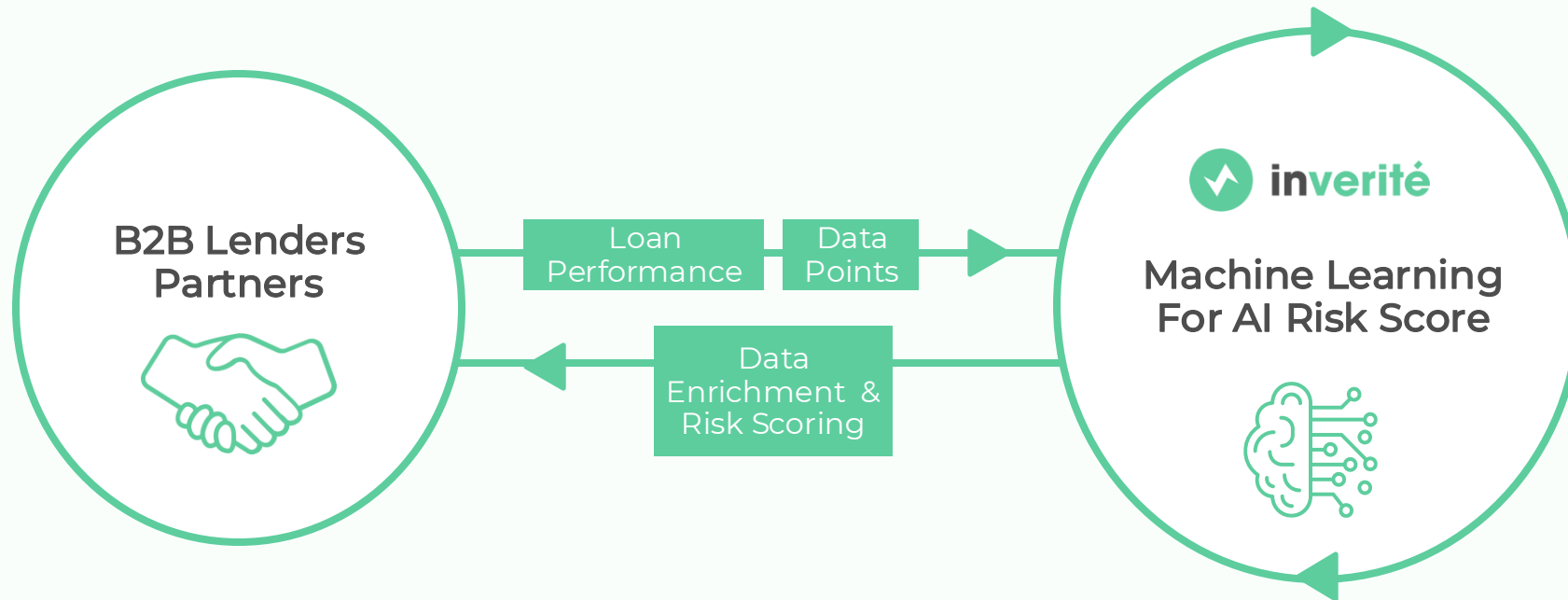
\$230M

Serviceable Obtainable Market⁴

The B2B Solutions

Empowering credit decisioning with AI-Driven Insights

Inverite fuels its AI risk scoring with loan performance data acquired through lenders and partnerships. This data unveils personalized matrices based on individual interactions and behaviors to provide a comprehensive evaluation of creditworthiness, unlocking the predictive power of bank statements and turning data into actionable insights.



Data points are collected through Inverite's SaaS ID and Instant Bank Verification technology, integrated into lenders' online application systems.

B2B Products for Lenders*

Financial Inclusion. Real-Time Data. Unparalleled Data Science Models.



Instant Bank Verification

Confirms the customer's banking credentials in real-time, ensuring that bank account details are accurate and belong to the loan applicant.



KYC ID and Age Verification

Accelerates financing by providing KYC compliant, fast and secure identity verification to reduce fraud and losses.



Risk Score

Provides a comprehensive analysis of risks to businesses to make informed decisions with real-time, data-driven insights.



Micro Check

Allows all alternative loan requests and outcomes from individuals to be consolidated in one place and updated regularly.



Data Enrichment

Enhances your data with additional insights and attributes to help businesses make more accurate and effective decisions



Risk Management as a Service

Offers a customizable, advanced risk assessment model, enabling businesses to accurately evaluate and mitigate potential risks.

*See Appendix A-F

ROI Powered by Inverite vs Traditional Decisioning

Traditional verification is slow, requiring multiple documents and steps, which increases drop-offs. **Inverite enables customers to verify directly from their bank and ID in one seamless step—no paperwork or extra steps required.**

Efficiency Gains

2.8x

Increase in application volume managed by each loan officer.

Faster Funding

~70%+

Consumers that attach their financial institution receive same day decisioning and funding.

Higher Adoption

92%

Consumers from our Top 10 high-cost lenders attached their bank account with Inverite.

Inverite drives a **faster, frictionless, and more efficient** verification process for high-volume lenders.

ROI Powered by Inverite vs Traditional Decisioning

Assuming 120,000 applicants annually

| | Employees Needed | Average Review Time per Application | Payroll Costs |
|--------------------------------|--------------------------|-------------------------------------|---------------|
| Manual Company | 16 @ \$60k/annual salary | 16.4 mins | \$950k |
| Inverite Open Banking Platform | 6 @ \$60k/annual salary | <6 mins | \$350k |

Reduction in average time spent per application

60%+

Reduction in Loan Officers Required

10

Annual Cost Savings

\$600k*

* Default reductions by utilization of Inverite's AI Risk Score not included

Case Study, Top Payday Lender in Canada

Implementing Risk Score Automation Powered by Inverite

Industry: **Lending**

Annual Applications: **180,000**

Annual Originations: **\$30 Million**

The Challenge

A top Canadian payday lender needed an automated, **advanced risk-scoring solution** to address high defaults, outdated processes, and balance growth with financial security and customer experience.

The Solution

The lender partnered with Inverite to implement its advanced Risk Score technology, streamlining loan processing with AI-driven automation, **improving accuracy, reducing manual effort, and supporting scalable growth** with robust risk controls.

Why Inverite?

After evaluating multiple vendors, the lender chose Inverite for its **robust Risk Score, deep expertise in the Canadian lending market, accuracy in decision-making, and scalable technology** that supported growing application volumes without compromising speed or customer satisfaction.

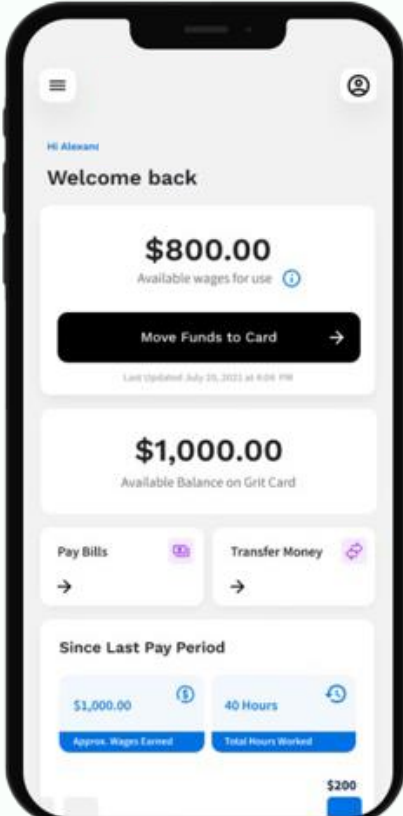
Case Study – Top Payday Lender in Canada

The Results


| | 3 Months Prior Automation | 3 Months Post Automation | # Change | Absolute Change |
|---------------------------------|---------------------------|--------------------------|----------|-----------------|
| Default Rates by Count | 4.6% | 2.6% | -44% | -2.0% |
| Default Rates by Amount | 3.3% | 1.8% | -43% | -1.4% |
| # of Approved Loan Applications | 7,314 | 8,599 | 18% | 1,285 |
| # of Loan Applications | 35,967 | 46,263 | 29% | 10,296 |

B2C Products for Consumers*

Financial Lifelines for the Underserved




01



Debit/Credit Card

CDIC/FDIC Insured account


02



Earned Wage Access

For employees and employers


03



Credit Score Improvement

Using PDT™, Prescriptive AI recommendations for EQF, TU, EXP

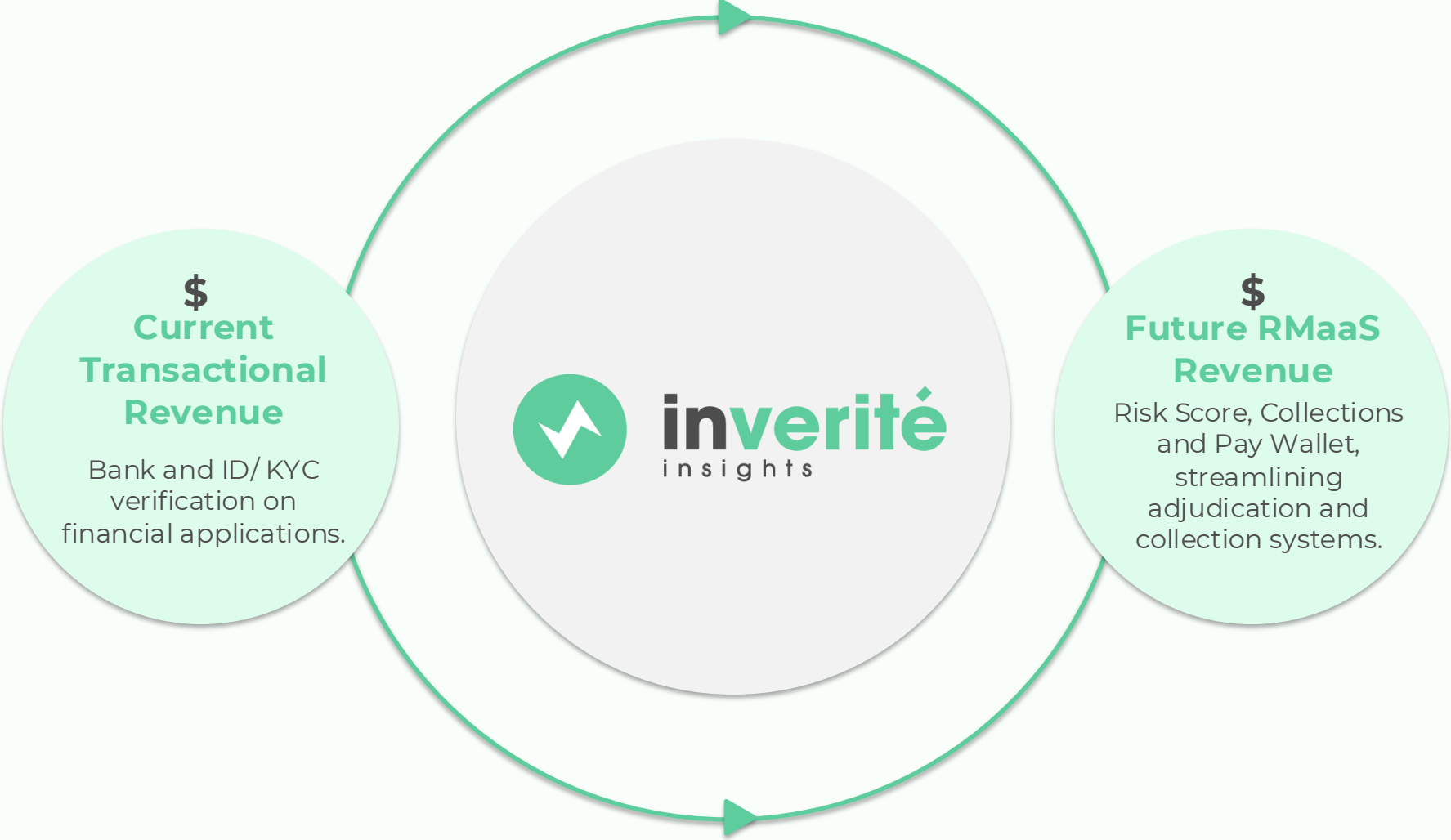
04







Cash Back Rewards + Savings Interest

*Roadmap 2H2025

Revenue Channels



Competitive Positioning

| |  |  |  |  |
|--|---|---|---|---|
| Coverage in Canada | ✓✓✓ | ✓ | ✓ | ✓ |
| Pricing | \$ | \$\$\$ | \$\$\$ | \$\$\$ |
| Risk Model as a Service | YES | NO | NO | NO |
| Risk Score AI Adjudication | YES | YES | NO | YES |
| Decision Score | YES | YES | NO | NO |
| Pay Wallet (Debit Rails) Collections** | YES | NO | NO | NO |
| Support for Neo Banks | YES | NO | NO | NO |
| Support for Independent Lenders* | YES | NO | NO | YES |

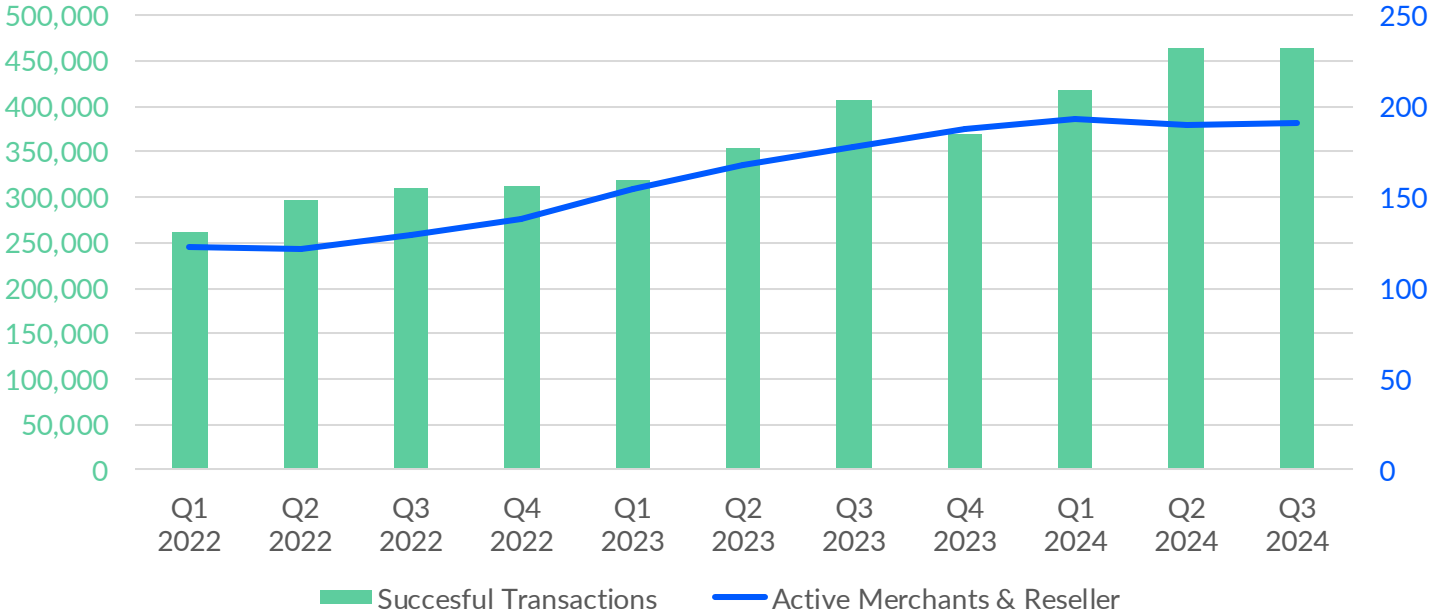
Competitive Advantage: Blending unparalleled risk decisioning, strategic collections, and Instant Bank Verification for data accumulation. We're not just protecting lenders revenue - we're redefining how the non-prime are adjudicated.

*A single person or entity with a private fund of investment capital that is not tied to any bank or credit union.

** Roadmap 2H024

Impact & Traction

Inverite Transactions and Active Merchants & Reseller Accounts



| | |
|---|---|
| 22B+ Data Points in Canada | 5.5m+ Unique Customer Transactions in Canada |
| 99% Consumer coverage in Canada | 286 Connected financial institutions |

Milestones and Achievements

Q4 2023

- 4M+ unique customers transactions on Inverite.
- 16B+ data financial data points collected to date.
- Verification fee revenue up 29% YE2023. Operating expenses decreased 21% YE2023.

Q1 2024

- 4.5M+ unique customers transactions on Inverite..
- 18B+ data financial data points collected to date.
- Inverite engages Infnitii.ai to enhance its data science, data enrichment and AI capabilities for its proprietary algorithms
- Inverite enters global strategic partnership with FinCuro Solutions, a UST Company.

Q2 2024

- 5M+ unique customer transactions on Inverite.
- 20B+ data financial data points collected to date.
- Inverite announced Verification revenue up 65% YoY.
- Inverite adds accomplished international fintech executive Philip Goodeve, to its Board of Directors, as Vice Chairman.

Q3 2024

- Verification revenue up 36% YoY. Operating expense decreased 11% YoY.
- Inverite announced strategic partnership with OpsGuru, North America's leading AWS Premier Partner.
- Inverite achieves new record for monthly verification & risk score revenue in August.
- Inverite and Mortgage Automator join forces to provide AML solutions to the mortgage industry.

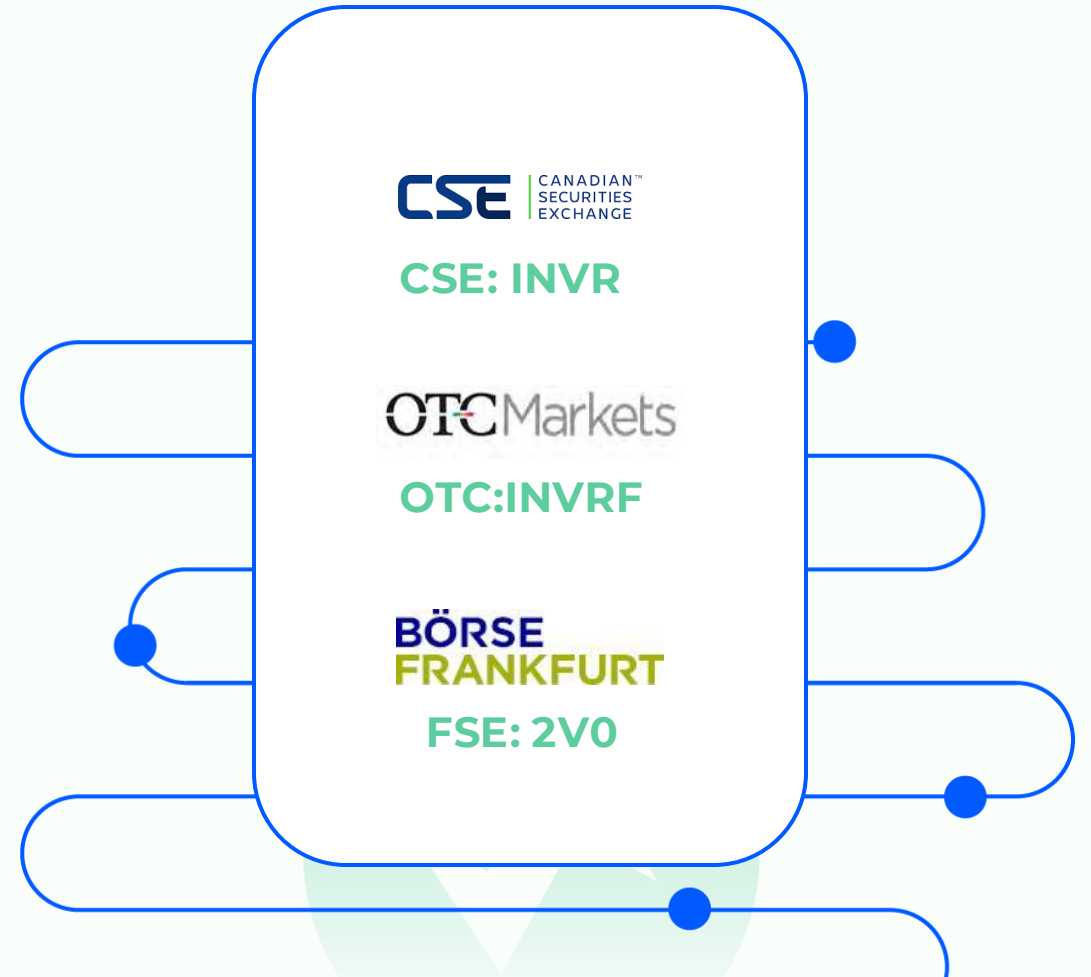
**based on 15-month year-end ending, March 31, 2024*

Based on calendar year

Capital Structure

December 16, 2024

| | |
|----------------------------|-------------|
| CURRENT SHARES OUTSTANDING | 213,947,940 |
| WARRANTS OUTSTANDING | |
| @ \$0.11 Expiry | |
| Q1-Q3 2025 | 5,225,500 |
| @\$0.10 Expiry | |
| Q3-Q4 2025 | 2,750,000 |
| Q1-Q3 2026 | 25,026,600 |
| STOCK OPTIONS and RSU's | 16.85M |
| INSIDERS SHARE OWNERSHIP | 48.77% |
| INSIDERS WARRANT OWNERSHIP | 88.1% |



Thank you

Karim Nanji

CEO

karim.nanji@inverite.com

Mike Marrandino

EXECUTIVE CHAIRMAN

mike.marrandino@inverite.com



Team



Karim Nanji

CEO, Director

Karim is a seasoned growth and tech leader, with over 25 years of experience in building and commercializing fintech solutions for and non-prime credit-challenged consumers globally. He's held significant roles in startup to Fortune 500 companies, notably Meridian Systems, Customer House, and TIO Networks, all of which were acquired by industry giants.



Estelle L'Heureux, CFA

CFO

Estelle specialized in the financial technology and alternative lending space for nearly 15 years, with diverse background in strategic initiatives, corporate finance, fund management, business development, operations management and product development. Ms. L'Heureux completed her BBA with a specialization in Accounting. She is a CFA charter holder and started volunteering with CFA Society Vancouver in 2013, where she currently sits on the board of directors



Jim Chan

CTO, COO

Jim is a well-versed technology executive with a great reputation for building world-class technology teams and infrastructures. He has over 20 years of experience leading technology teams in developing some of the most advanced financial technology solutions at one of Canada's fastest-growing companies..

Directors & Advisors



Mike Marrandino

Executive Chairman, Director

Mike is an experienced C-Level business consultant with over 30 years in management consulting, specializes in business planning, corporate development, M&A, and transitioning private companies to public status on the TSXV and CSE. Currently an Independent Director at Playgon Games Inc., listed on the TSX Venture Exchange, he holds an education in Mechanical & Industrial Engineering Technology from the British Columbia Institute of Technology.



Lawrence Rhee, CPA, CFA, MBA

Advisor

Lawrence, founder of RHEETHINK Inc., brings over 20 years of experience in Canada's technology industry. With senior roles in investment banking and equity research at firms like Haywood Securities and Genuity Capital, he's known for his insightful analysis and top-ranking performance in the Canadian Software and IT Sector. Lawrence holds an MBA from the University of Toronto and is a CFA and CPA professional.



Jason Wang, CFA

Advisor

Jason boasts extensive experience in senior risk, analytics, and compliance roles within finance. Beginning as Vice President at Citigroup Inc., he has since served major financial firms including CIBC, American Express, and TransUnion over nearly two decades. Presently, Jason is the Chief Risk Officer at Allstate Insurance and previously held the role as Chief Risk Officer & Privacy Officer at Synergy Credit Union, Saskatchewan's fourth-largest credit union.



Philip Goodeve

Vice-Chairman, Director

Mr. Goodeve, a former Co-President of what was the second largest private equity and venture capital group in Canada. Executive Vice-President and global management committee member of Bank of America; CFO of one of the largest banks in the world serving the non-prime; CFO of the Subprime business for JP Morgan.; previous investment banker with CIBC where he co-headed the financial services coverage group; an international strategy consultant with Bain & Company. Mr. Goodeve earned a Bachelor of Commerce (honors) from Queen's University (Canada) and an MBA from the Harvard Business School.

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Product Images. Inverite's products and service offerings are under continuous development. Product images shown in this Presentation, are for illustrative purposes only and are not necessarily indicative of a Inverite product's form and functionality.

Market Expansion. Inverite currently has operations in Canada only. Although Inverite currently intends to enter the US market, there can be no assurances that Inverite will be able to successfully enter the US market (whether for regulatory, economic or other reasons), or to acquire or retain market share in such markets, whether as a result of regulatory, economic, competitive or other factors. Information regarding US markets, such as that presented in slide 4 and 9, are for illustrative purposes only and are not necessarily indicative of Inverite's prospects or market potential in such jurisdictions.

Other Market Participants. The entities shown in slide 8 are illustrative of companies operating in given sectors of the industry and are neither meant to indicate or imply that Inverite has a relationship, contractual or otherwise, with such entities nor that such entities are restricted to or not otherwise involved in, or capable of entering, other sectors of the industry. The entities shown in slide 5 have a business relationship with Inverite but is neither meant to signify that the relationship is exclusive nor that those entities may also be competitors to Inverite in one or more aspects of their business relationship with Inverite.

Historical Transactions. The historical **transactional** analytics presented in slide 10 are compiled from data and results aggregated from Inverite products over the period from January 1, 2022 to March 31, 2024. Future results will vary, potentially substantially, depending on the relative predominance of these products in future operations and the introduction of further products and services.

Inverite Traction. Historical information in slide 10 is not indicative of future growth in data points, customers, transaction rates or financial institution coverage.

Appendix

A – Instant Bank Verify

B – PDF Bank Statements

C – KYC ID Verification

D – Risk Score

E – Micro Check

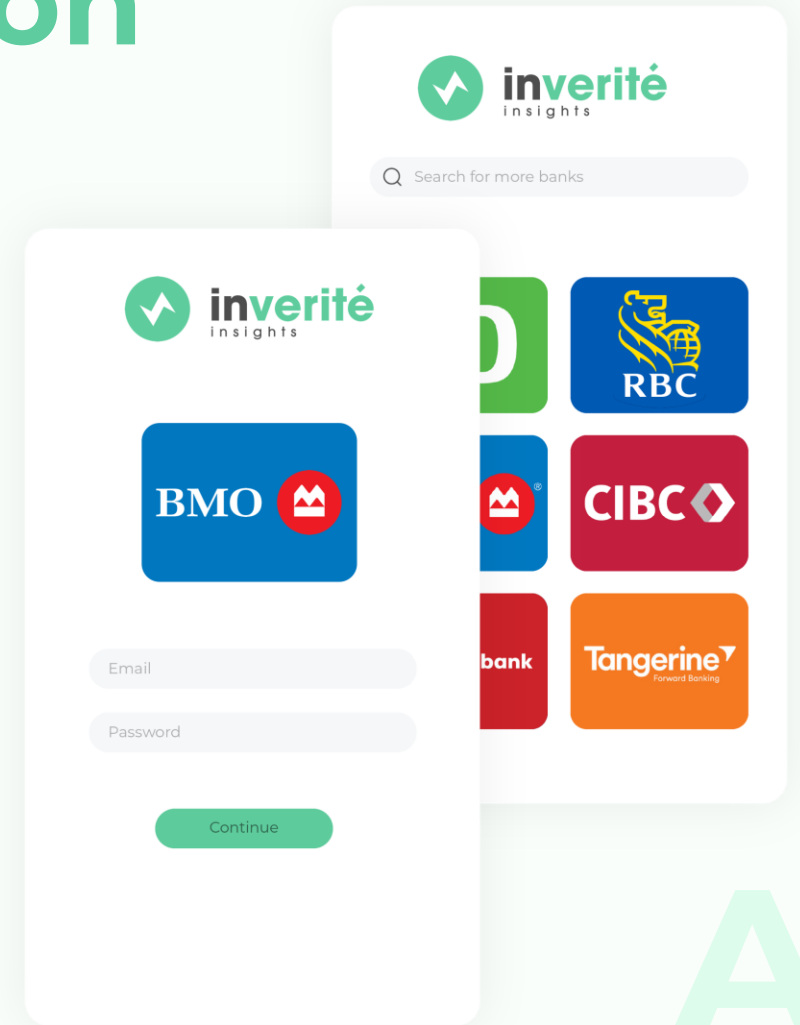
F – Data Enrichment



Instant Bank Verification

Connecting Apps, People and Banks

- **Full Details:** Obtain full account, transit, and institution numbers from 280+ Canadian banks.
- **Transaction History:** Retrieve data from 280+ financial institutions.
- **Custom Reports:** Flexible reporting options up to 365 days cater to various business needs.
- **Data Clarity:** Categorize and summarize transactions for simplified and clear insights.
- **API Options:** One APIs for tailored integration requirements, enhancing adaptability.



PDF Bank Statements

Download original PDF bank statements from the top 12 institutions.



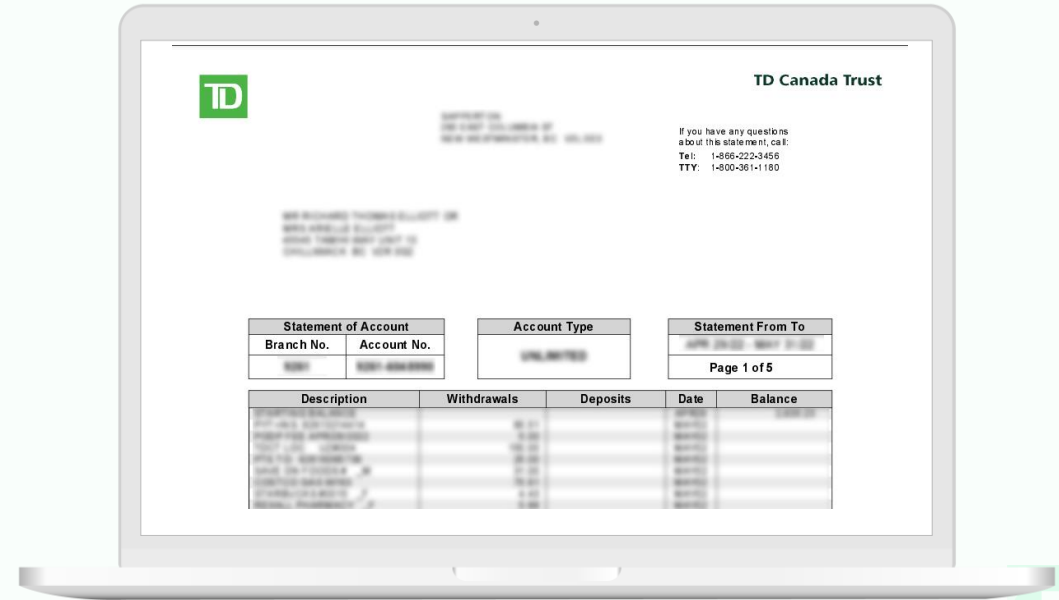
Verify income and source of funds within seconds.



Increase efficiency, no need to manually export bank statements, faxes or print-outs.



Reduce Risk of issuing loans without proper analysis

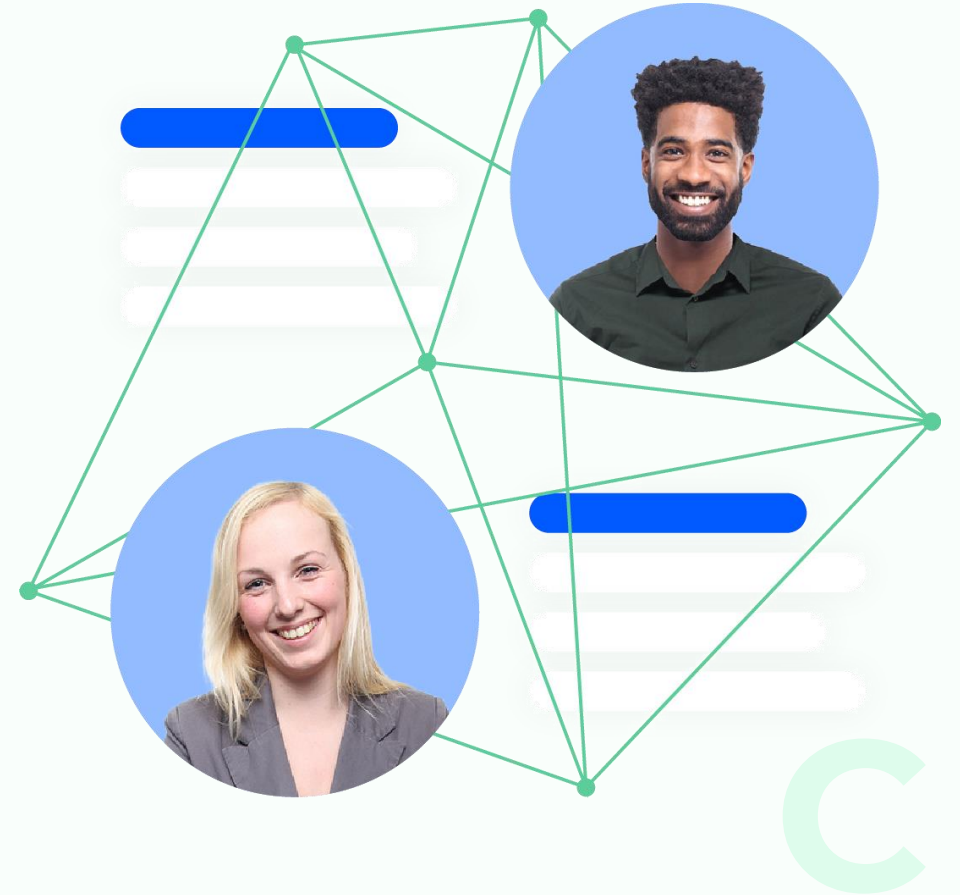


B

KYC Age & ID Verification




Reduce Fraud, Increase Sales

- **Fast ID & KYC Verification:** Support for driver's licenses, provincial IDs, and medical services cards.
- **Data Extraction:** Quickly extracts essential customer data for efficient management and processing.
- **E-commerce Integration:** Easily integrates with popular e-commerce platforms enhancing user experience.
- **Facial Recognition:** Ensures secure identity checks.
- **Image Capture:** Offers 'send to phone' option for convenient and user-friendly verification.



Risk Score

Enhanced Algorithms for Risk Analysis

-  **Data-Driven Decisions:** Takes data from millions of banking reports for precise, tailored business decisions.
-  **Streamlined Underwriting:** Quickly access detailed income and payroll data for informed lending.
-  **Fraud Prevention:** Real-time data analytics for effective fraud detection and mitigation.






Get Data Driven Insights into:

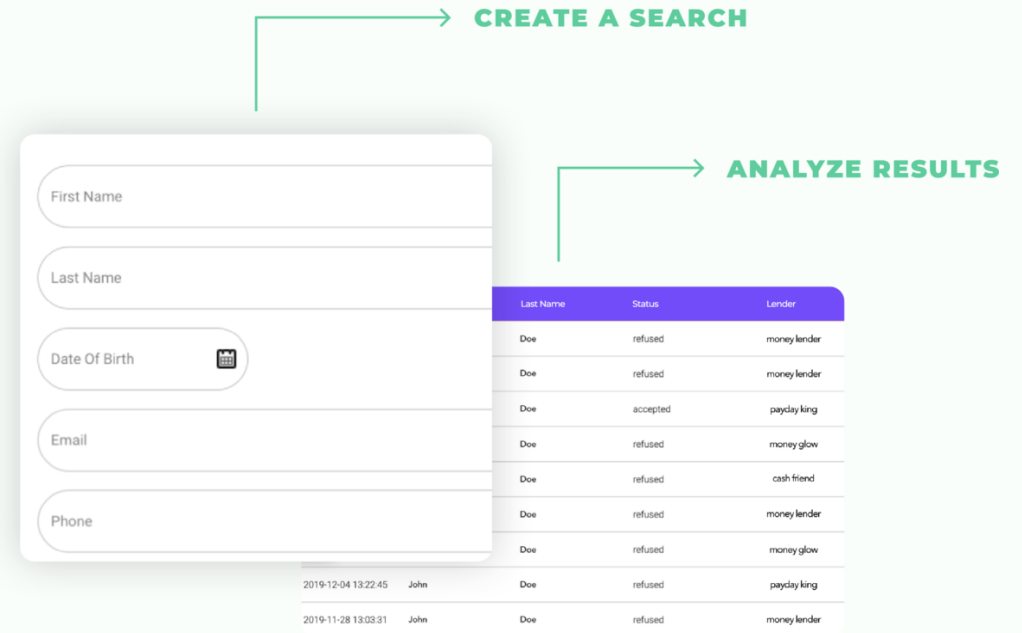
- Income
- Transaction categories
- Loan and bill payment histories and patterns
- Debt service ratio
- Employment type
- Demographic information
- Stop payments and NSF's
- Balance trends



Micro Check

Enhanced Algorithms for Risk Analysis

-  **Risk Mitigation:** Access to the exclusive Canadian Database of Non-Registered loans in comprehensive risk assessment.
-  **Customer Insights:** Obtain real-time updates on borrowers' personal information and loan statuses before and after the loan.
-  **Centralized Database:** A regularly updated, centralized database of alternative loans ensures quick and error-free processing.
-  **Comprehensive View:** Access to extensive loan histories and borrower profiles for holistic assessments.






The screenshot displays a search interface with a form on the left and a results table on the right. The form includes fields for First Name, Last Name, Date Of Birth (with a calendar icon), Email, and Phone. A green arrow labeled "CREATE A SEARCH" points from the form to the table. Another green arrow labeled "ANALYZE RESULTS" points from the table to the right. The table has a purple header with columns: Last Name, Status, and Lender. Below the header, there are 10 rows of data. The first two rows show "Doe" with a "refused" status and "money lender" as the lender. The third row shows "Doe" with an "accepted" status and "payday king" as the lender. The remaining seven rows show "Doe" with a "refused" status and various lenders: "money glow", "cash friend", "money lender", "money glow", "payday king", and "money lender".

| Last Name | Status | Lender |
|-----------|----------|--------------|
| Doe | refused | money lender |
| Doe | refused | money lender |
| Doe | accepted | payday king |
| Doe | refused | money glow |
| Doe | refused | cash friend |
| Doe | refused | money lender |
| Doe | refused | money glow |
| Doe | refused | payday king |
| Doe | refused | money lender |

E

Data Enrichment

Improved risk management and data analysis for a safer, more efficient, and insight-driven operation.

-  **Instant Fraud Detection:** Rapid identification of gaps and inconsistencies to defend against fraudulent activities.
-  **Visual Risk Breakdowns:** Intuitive visualizations of key risk indicators and stay ahead with real-time risk monitoring.
-  **Best Day to Pay:** Uses insights from bank account financial data to strategically align payment schedules with customers' pay dates.

